

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.

CONTRACTOR: 5816 Plache Ct.
Jefferson, LA 70123

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 011

PERIOD TO: August 29, 2007

CONTRACT FOR: General Construction

CONTRACT DATE: June 20, 2006

PROJECT NOS: 1694 / 6060 /

Distribution to:

OWNER

ARCHITECT

CONTRACTOR

FIELD

OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

- 1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
- 2. Net change by Change Orders \$ 21,435.00
- 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,021,435.00
- 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 2,593,101.67
- 5. RETAINAGE:
 - a. 0 % of Completed Work (Column D + E on G703) \$ 0.00
 - b. 0 % of Stored Material (Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 246,084.94
- 6. TOTAL EARNED LESS RETAINAGE \$ 2,347,016.73 (Line 4 Less Line 5 Total)
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 2,101,011.01 (Line 6 from prior Certificate)
- 8. CURRENT PAYMENT DUE \$ 246,005.72
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 1,674,418.27 (Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 21,435.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 21,435.00	\$ 0.00
NET CHANGES by Change Order		21,435.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____

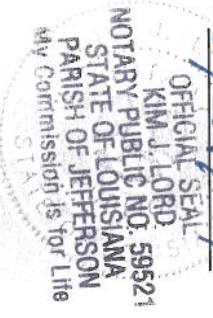
By: *[Signature]*
Louisiana
Jefferson

State of: _____

County of: _____

Subscribed and sworn to before me this 29th day of August, 2007

Notary Public: *[Signature]*
My Commission expires: *AT MY DEATH*



Date: 8/29/07

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 246,005.72

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____

By: *[Signature]* Date: 8-31-07

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 011
 APPLICATION DATE: 08/29/2007
 PERIOD TO: 08/29/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)						
1	Job Overhead	193,900.00	114,711.24	8,647.94	0.00	123,359.18	63.62 %	70,540.82	12,335.92
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.10
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00
4	Sitework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	13,123.70
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00
6	Dumpster Enclosure	6,000.00	1,200.00	0.00	0.00	1,200.00	20.00 %	4,800.00	120.00
7	Site Paving	108,950.00	87,160.00	0.00	0.00	87,160.00	80.00 %	21,790.00	8,716.00
8	Site Striping	5,500.00	1,650.00	0.00	0.00	1,650.00	30.00 %	3,850.00	165.00
9	Curbs	8,300.00	0.00	4,150.00	0.00	4,150.00	50.00 %	4,150.00	415.00
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11	Equipment	65,000.00	52,000.00	0.00	0.00	52,000.00	80.00 %	13,000.00	5,200.00
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00
13	Landscaping	35,000.00	4,500.00	0.00	0.00	4,500.00	12.86 %	30,500.00	450.00
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	8,682.10
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80
16	Concrete	19,000.00	15,200.00	0.00	0.00	15,200.00	80.00 %	3,800.00	1,078.30
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	2,500.00	0.00	0.00	2,500.00	50.00 %	2,500.00	250.00
20	Miscellaneous Steel	19,000.00	3,800.00	0.00	0.00	3,800.00	20.00 %	15,200.00	380.00
21	Gypsum/Drywall	247,850.00	24,785.00	37,177.50	0.00	37,177.50	40.00 %	148,710.00	9,914.00
22	Specialty Steel	6,000.00	3,600.00	0.00	0.00	3,600.00	60.00 %	2,400.00	360.00

23	Framing Lumber	220,000.00	220,000.00	0.00	0.00	0.00	220,000.00	100.00 %	0.00	22,000.00
24	Framing Labor	143,500.00	140,630.00	2,870.00	0.00	0.00	143,500.00	100.00 %	0.00	14,350.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	15,800.00	0.00	0.00	0.00	15,800.00	20.00 %	63,200.00	1,580.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	59,672.38	30,197.62	0.00	0.00	89,870.00	95.00 %	4,730.00	8,987.00
30	Gutters & Downspouts	11,800.00	3,700.00	2,200.00	0.00	0.00	5,900.00	50.00 %	5,900.00	590.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	4,765.00	4,765.00	0.00	0.00	9,530.00	20.00 %	38,120.00	953.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	5,400.00	0.00	0.00	0.00	5,400.00	90.00 %	600.00	540.00
35	Windows	60,200.00	60,200.00	0.00	0.00	0.00	60,200.00	100.00 %	0.00	6,020.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	146,000.00	43,800.00	0.00	0.00	0.00	43,800.00	30.00 %	102,200.00	4,380.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	24,680.00	24,680.00	56.74 %	18,820.00	2,467.97
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	4,500.00	0.00	0.00	0.00	4,500.00	30.00 %	10,500.00	450.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	221,050.00	13,450.00	0.00	0.00	234,500.00	70.00 %	100,500.00	23,450.00
45	Sprinkler	85,700.00	68,560.00	0.00	0.00	0.00	68,560.00	80.00 %	17,140.00	6,856.00
46	HVAC	105,000.00	52,500.00	37,800.00	0.00	0.00	90,300.00	86.00 %	14,700.00	9,030.00
47	Electrical Systems	565,700.00	385,703.82	10,286.40	0.00	18,600.00	414,590.22	73.29 %	151,109.78	41,459.02
48	Insurance	46,775.00	46,775.00	0.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	68,297.00	12,763.00	0.00	0.00	81,060.00	57.90 %	58,940.00	0.00
50	Overhead & Profit	301,957.36	167,948.68	24,156.59	0.00	0.00	192,105.27	63.62 %	109,852.09	19,210.53
	CO #1 Applebees work	10,000.00	10,000.00	0.00	0.00	0.00	10,000.00	100.00 %	0.00	1,000.00
	CO #2 - Exterior gypsum	11,435.00	11,435.00	0.00	0.00	0.00	11,435.00	100.00 %	0.00	1,143.50
	GRAND TOTAL	\$ 4,063,859.36	\$ 2,321,180.12	\$ 191,464.05	\$ 80,457.50	\$ 2,593,101.67	63.81 %	\$ 1,470,757.69	\$ 246,084.94	

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BETTER BUILT POOLS
 Phone (601) 544-6136
 Alternate (601) 818-6908

2091 HWY 11
PETAL, MS 39465

OWNER NAME: Louise Insl.

ADDRESS: 951 Cedar Lake Rd e-mail: _____

CITY: Biloxi MS. ZIP CODE: _____

PHONE #: 1-228-392-0037 CELL PHONE #: 1-504-329-6706 Ron Blair

CONTRACT/WORK PROPOSAL

This agreement, made as of the date sealed herein, is acceptance between Better Built Pools, hereafter called "Contractor" and the "Owner" named above do hereby enter into an agreement and contract for the following specifications:

Contractor agrees to construct for owner, in substantial conformance with the specifications set forth, the following described Brand Lunite (3706) Size 16x7 Shape Rect. swimming pool to be located at the above stated address unless otherwise noted. The swimming pool shall meet all National Spa and Pool Institute workmanship standards as provided by the manufacture/brand to contractor; to include depth, diving requirements, envelope of water, wall depths, etc., and the following:

Wall Type <u>Lunite</u>	Diving Board <u>NO</u>	Skimmer(s) <u>STAND (2)</u>	Slide Color L or R <u>N/A</u>
Liner _____	Diving Stand <u>NO</u>	Main Drain (ES) (NO) <u>2</u>	Swim Out Steps <u>N/A</u>
Coping <u>BRICK</u>	Ladder(s) <u>3-STEP</u>	Safety Rope Kit (Y) (N) <u>N/A</u>	Waterfall <u>N/A</u>
Walk In Steps <u>3 CORNER</u>	Maintenance Kit (S) (No) _____	Pump <u>2-1/2 1HP</u>	Water Fountain <u>N/A</u>
Handrail (Fig 4) (Dbl Sd) _____	Buddy Seat (Y) (N) <u>N/A</u>	Filter <u>30 + 24</u>	Lights <u>12 x 300 WATT</u>
Deck Finish _____	Spa Type <u>LUNITE (8000)</u>	Return Fittings <u>4</u>	Spa Lights <u>500 L600</u>
Stamp <u>Beau Creta</u>	Auto Cleaner _____	Chlorinator _____	Junction/Trans. 12 Volt <u>2</u>
Fiber Mesh Add. _____	Cleaner Plumbing _____	Auto Pure System _____	Fib. Op. Wall Lights _____
Shallow End Deck _____ ft	Cleaner Pump _____	Heater <u>25000 (Nat) (LP)</u>	Fib Op Landscape Lts _____
Left Side Deck _____ ft	Vermiculite Base <u>N/A</u>	Fill Spout <u>N/A</u>	Fib Op Perimeter _____
Deep End Deck _____ ft	Bracing <u>N/A</u>	Waterfall Plumbing _____	Fence Style _____
Right Side Deck _____ ft	Support Columns <u>N/A</u>	Leaf Eater Vac Bag _____	Gates _____
Sidewalk to House _____ ft	Retainer Wall _____ ft x _____ ht	Other <u>2x6 DIVING BOARD</u>	Color of Fence _____
Extra Concrete _____ X ft	R-Wall Style _____ Color _____	Other _____	Other _____

AUG-29-2007 01:18 PM

ATT LOU

P. 1

ROSSKOPF ELECTRICAL SUPPLY CO., INC.2607 15TH AVENUE
GULFPORT, MS 39501

Phone (228) 864-3387

Fax (228) 864-3721

Invoice

Date	Invoice #
8/22/2007	94544

Bill To

DCMI CONSTRUCTION, LLC
P.O. BOX 3802
GULFPORT, MS 39505

Ship To

P.O. No.

LAQUINTA

Qty	Manufacturer	Item Description	Price Each	Amount
11	COOPER	2GR8-232A-UNV-EB81-U - FIXTURE "A1"	0.00	0.00
3	COOPER	WS-232A-UNV-EB81-U - FIXTURE "A2"	0.00	0.00
12	COOPER	SN-132-UNV-EB81-U - FIXTURE "A3"	0.00	0.00
6	COOPER	2GR8-432A-UNV-EB81-U - FIXTURE "A4"	0.00	0.00
31	COOPER	W-232A-UNV-EB81-U - FIXTURE "B"	0.00	0.00
6	COOPER	H000870 - FIXTURE "E2"	0.00	0.00
6	COOPER	870C - FIXTURE "E2"	0.00	0.00
34	COOPER	C0062181D - FIXTURE "N"	0.00	0.00
34	COOPER	6250L1 - FIXTURE "N"	0.00	0.00
34	COOPER	6051042 - FIXTURE "N"	0.00	0.00
6	COOPER	C007218E - FIXTURE "N1"	0.00	0.00
6	COOPER	7250L1 - FIXTURE "N1"	0.00	0.00
6	COOPER	6051042 - FIXTURE "N1"	0.00	0.00
5	COOPER	11596028 - FIXTURE "T"	0.00	0.00
5	COOPER	3071513 - FIXTURE "T"	0.00	0.00
1	COOPER	11589408 - FIXTURE "T1"	0.00	0.00
1	COOPER	378 - FIXTURE "T1"	0.00	0.00
14	COOPER	397243 - FIXTURE "XS"	0.00	0.00
3	COOPER	373243 - FIXTURE "XD"	0.00	0.00
24	COOPER	425244 - FIXTURE "Y"	0.00	0.00
8	COOPER	M005335T - FIXTURE "CC"	0.00	0.00
8	COOPER	1003013 - FIXTURE "CC"	0.00	0.00
8	COOPER	11302P - FIXTURE "CC"	0.00	0.00
3	COOPER	M000700T - FIXTURE "II"	0.00	0.00
3	COOPER	1033197 - FIXTURE "II"	0.00	0.00
3	COOPER	1705C - FIXTURE "II"	0.00	0.00
1		LOT PRICE	18,600.00	18,600.00

Subtotal \$18,600.00

Sales Tax (7.0%) \$0.00

Total \$18,600.00

Application and Certificate for Payment

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Slidell, LA 70458

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Cedar Lake Road
Biloxi, MS

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CONTRACTOR: 5816 Plauche Ct.
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Slidell, LA 70458

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PERIOD TO: August 29, 2007
CONTRACT FOR: General Construction
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Distribution to:
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CONTRACTOR'S APPLICATION FOR PAYMENT

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 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,021,435.00
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 - a. 0 % of Completed Work
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 - b. 0 % of Stored Material
(Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 252,072.32
6. TOTAL EARNED LESS RETAINAGE \$ 2,411,347.27
(Line 4 Less Line 5 Total)
 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 2,101,011.01
(Line 6 from prior Certificate)
 8. CURRENT PAYMENT DUE \$ 310,336.26
 9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6) \$ 1,610,087.73

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The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
By: Louisiana Jefferson Date: 9/4/07
State of: LOUISIANA
County of: Jefferson
Subscribed and sworn to before me this 4th day of September 2007
Notary Public: Kim J. Lord
My Commission expires: At my Death
Notary Public Seal: Kim J. Lord, Notary No. 59621

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 310,336.26
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
By: [Signature] Date: 9-5-07

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AIA[®] Document G703[™] - 1992

Continuation Sheet

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3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00
4	Stework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	13,123.70
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00
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10	Site Utilities	60,000.00	57,000.00	3,000.00	0.00	60,000.00	100.00 %	0.00	6,000.00
11	Equipment	65,000.00	52,000.00	0.00	0.00	52,000.00	80.00 %	13,000.00	5,200.00
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16	Concrete	19,000.00	15,200.00	0.00	0.00	15,200.00	80.00 %	3,800.00	1,078.30
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	2,500.00	0.00	0.00	2,500.00	50.00 %	2,500.00	250.00
20	Miscellaneous Steel	19,000.00	3,800.00	0.00	0.00	3,800.00	20.00 %	15,200.00	380.00
21	Gypsum/Drywall	247,850.00	24,785.00	37,177.50	0.00	37,177.50	40.00 %	148,710.00	9,914.00
22	Specialty Steel	6,000.00	3,600.00	0.00	0.00	3,600.00	60.00 %	2,400.00	360.00

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 User Notes: (1998956626)

23	Framing Lumber	220,000.00	220,000.00	0.00	0.00	220,000.00	100.00 %	0.00	22,000.00
24	Framing Labor	143,500.00	140,630.00	2,870.00	0.00	143,500.00	100.00 %	0.00	14,350.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	15,800.00	0.00	0.00	15,800.00	20.00 %	63,200.00	1,580.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	59,672.38	30,197.62	0.00	89,870.00	95.00 %	4,730.00	8,987.00
30	Gutters & Downspouts	11,800.00	3,700.00	2,200.00	0.00	5,900.00	50.00 %	5,900.00	590.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	4,765.00	4,765.00	0.00	9,530.00	20.00 %	38,120.00	953.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	5,400.00	0.00	0.00	5,400.00	90.00 %	600.00	540.00
35	Windows	60,200.00	60,200.00	0.00	0.00	60,200.00	100.00 %	0.00	6,020.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	146,000.00	43,800.00	43,801.69	7,444.31	95,046.00	65.10 %	50,954.00	9,504.60
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	24,680.00	24,680.00	56.74 %	18,820.00	2,467.97
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	4,500.00	0.00	0.00	4,500.00	30.00 %	10,500.00	450.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	221,050.00	13,450.00	0.00	234,500.00	70.00 %	100,500.00	23,450.00
45	Sprinkler	85,700.00	68,560.00	0.00	0.00	68,560.00	80.00 %	17,140.00	6,856.00
46	HVAC	105,000.00	52,500.00	37,800.00	0.00	90,300.00	86.00 %	14,700.00	9,030.00
47	Electrical Systems	565,700.00	385,703.82	10,286.40	18,600.00	414,590.22	73.29 %	151,109.78	41,459.02
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	68,297.00	23,207.00	0.00	91,504.00	65.36 %	48,496.00	0.00
50	Overhead & Profit	301,957.36	167,948.68	29,410.65	0.00	197,359.33	65.36 %	104,598.03	19,735.93
	CO #1 Applebees work	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %	0.00	1,000.00
	CO #2 - Exterior gypsum	11,435.00	11,435.00	0.00	0.00	11,435.00	100.00 %	0.00	1,143.50
	GRAND TOTAL	\$ 4,063,859.36	\$ 2,321,180.12	\$ 254,337.66	\$ 87,901.81	\$ 2,663,419.59	65.54 %	\$ 1,400,439.77	\$ 252,072.32

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Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.
CONTRACTOR: 5816 Plaque Ct.
Jefferson, LA 70123

VIA ARCHITECT: Dammon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 012
PERIOD TO: September 27, 2007
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR
 FIELD
 OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
2. Net change by Change Orders \$ 21,435.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,021,435.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,047,489.82
5. RETAINAGE:
 - a. 0 % of Completed Work \$ 0.00
(Column D + E on G703)
 - b. 0 % of Stored Material \$ 0.00
(Column F on G703)
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 289,149.37
6. TOTAL EARNED LESS RETAINAGE \$ 2,758,340.45
(Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 2,411,347.27
(Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 346,993.18
9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 1,263,094.55
(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 21,435.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 21,435.00	\$ 0.00
NET CHANGES by Change Order	\$	\$ 21,435.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
 By: Louisiana Jefferson
 State of: Louisiana
 County of: Jefferson
 Subscribed and sworn to before me this 27th day of September, 2007
 Notary Public: Kim J. Lord
 My Commission expires: April 2011

ARCHITECT'S CERTIFICATE FOR PAYMENT
 In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.
 AMOUNT CERTIFIED \$ 346,993.18
 (Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
 By: Architect
 Date: 10-1-07

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 012
 APPLICATION DATE: 09/27/2007
 PERIOD TO: 09/26/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	126,733.04	18,420.50	0.00	145,153.54	74.86 %	48,746.46	14,515.35	
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.10	
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00	
4	Sitework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	13,123.70	
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00	
6	Dumpster Enclosure	6,000.00	1,200.00	1,800.00	0.00	3,000.00	50.00 %	3,000.00	300.00	
7	Site Paving	108,950.00	87,160.00	10,895.00	0.00	98,055.00	90.00 %	10,895.00	9,805.50	
8	Site Striping	5,500.00	1,650.00	0.00	0.00	1,650.00	30.00 %	3,850.00	165.00	
9	Curbs	8,300.00	4,150.00	2,075.00	0.00	6,225.00	75.00 %	2,075.00	622.50	
10	Site Utilities	60,000.00	60,000.00	0.00	0.00	60,000.00	100.00 %	0.00	6,000.00	
11	Equipment	65,000.00	52,000.00	0.00	0.00	52,000.00	80.00 %	13,000.00	5,200.00	
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00	
13	Landscaping	35,000.00	4,500.00	4,250.00	0.00	8,750.00	25.00 %	26,250.00	875.00	
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	8,682.10	
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80	
16	Concrete	19,000.00	15,200.00	1,900.00	0.00	17,100.00	90.00 %	1,900.00	1,268.30	
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00	
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00	
19	Structural Steel	5,000.00	2,500.00	1,500.00	0.00	4,000.00	80.00 %	1,000.00	400.00	
20	Miscellaneous Steel	19,000.00	3,800.00	10,450.00	0.00	14,250.00	75.00 %	4,750.00	1,425.00	
21	Gypsum/Drywall	247,850.00	99,140.00	74,355.00	0.00	173,495.00	70.00 %	74,355.00	17,349.50	
22	Specialty Steel	6,000.00	3,600.00	0.00	0.00	3,600.00	60.00 %	2,400.00	360.00	

23	Framing Lumber	220,000.00	220,000.00	0.00	0.00	220,000.00	100.00 %	0.00	22,000.00
24	Framing Labor	143,500.00	143,500.00	0.00	0.00	143,500.00	100.00 %	0.00	14,350.00
25	Cabinets and Tops	30,000.00	0.00	6,000.00	0.00	6,000.00	20.00 %	24,000.00	600.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	15,800.00	43,450.00	0.00	59,250.00	75.00 %	19,750.00	5,925.00
28	Hardware	34,500.00	0.00	25,875.00	0.00	25,875.00	75.00 %	8,625.00	2,587.50
29	Roofing	94,600.00	89,870.00	0.00	0.00	89,870.00	95.00 %	4,730.00	8,987.00
30	Gutters & Downspouts	11,800.00	5,900.00	0.00	0.00	5,900.00	50.00 %	5,900.00	590.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	9,530.00	28,590.00	0.00	38,120.00	80.00 %	9,530.00	3,812.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	5,400.00	0.00	0.00	5,400.00	90.00 %	600.00	540.00
35	Windows	60,200.00	60,200.00	0.00	0.00	60,200.00	100.00 %	0.00	6,020.00
36	Acoustical	10,800.00	0.00	10,800.00	0.00	10,800.00	100.00 %	0.00	1,080.00
37	Stucco	146,000.00	95,046.00	50,954.00	0.00	146,000.00	100.00 %	0.00	14,600.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	24,680.00	0.00	0.00	24,680.00	56.74 %	18,820.00	2,467.97
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	4,500.00	4,500.00	0.00	9,000.00	60.00 %	6,000.00	900.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	234,500.00	33,500.00	0.00	268,000.00	80.00 %	67,000.00	26,800.00
45	Sprinkler	85,700.00	68,560.00	8,570.00	0.00	77,130.00	90.00 %	8,570.00	7,713.00
46	HVAC	105,000.00	90,300.00	4,200.00	0.00	94,500.00	90.00 %	10,500.00	9,450.00
47	Electrical Systems	565,700.00	414,590.00	0.00	0.00	414,590.00	73.29 %	151,110.00	41,459.02
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	91,504.00	13,300.00	0.00	104,804.00	74.86 %	35,196.00	0.00
50	Overhead & Profit	301,957.36	197,359.33	28,685.95	0.00	226,045.28	74.86 %	75,912.08	22,604.53
	CO #1 Applebees work	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %	0.00	1,000.00
	CO #2 - Exterior gypsum	11,435.00	11,435.00	0.00	0.00	11,435.00	100.00 %	0.00	1,143.50
	GRAND TOTAL	\$ 4,063,859.36	\$ 2,663,419.37	\$ 384,070.45	\$ 0.00	\$ 3,047,489.82	74.99 %	\$ 1,016,369.54	\$ 289,149.37

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CONTRACTOR'S PARTIAL WAIVER AND RELEASE OF LIEN
LouJon, Inc. Project #6060, Pay Application No. 12, La Quinta – Biloxi, MS

KNOW ALL MEN BY THESE PRESENTS: That **LOUJON, INC.**, for and in consideration of the sum of **Two Million Four Hundred Eleven Thousand Three Hundred Forty-Seven and 27/100 (\$2,411,347.27)** hereby releases and quit claims to our successors and assigns, **Prisma Bx, LLC** , Owner, all liens, lien rights, claims or demands of any kind whatsoever, which undersigned now has or may have against the building or property known as:

La Quinta Inn & Suites
951 Cedar Lake Road
Biloxi, MS

On account of labor performed and/or materials furnished for the construction of any improvements thereon. That all labor and materials used by the undersigned in the erection of said improvements have been paid in full

Contractor: LouJon, Inc.

Address: Post Office Box 653

Metairie, LA 70004

By: 

Sworn and subscribed before me this 27th day of SEPTEMBER, 2007 .

Notary Public: 

My Commission is for life.

State of LOUISIANA

Parish of JEFFERSON

OFFICIAL SEAL
KIM J. LORD
NOTARY PUBLIC NO. 59521
STATE OF LOUISIANA
PARISH OF JEFFERSON
My Commission is for Life





AIA Document G702™ - 1992

1694

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.
5816 Plausche Ct.
Jefferson, LA 70123

VIA ARCHITECT: Dammann Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 014
PERIOD TO: 10/23/2007
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR
 FIELD
 OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
 2. Net change by Change Orders \$ 21,435.00
 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,021,435.00
 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,495,476.67
 5. RETAINAGE:
 - a. 5 % of Completed Work \$ 166,508.24
(Column D + E on G703)
 - b. 0 % of Stored Material \$ 0.00
(Column F on G703)
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 166,508.24
6. TOTAL EARNED LESS RETAINAGE \$ 3,328,968.44
(Line 4 Less Line 5 Total)
 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 2,902,915.14
(Line 6 from prior Certificate)
 8. CURRENT PAYMENT DUE \$ 426,053.30
 9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 692,466.57
(Line 3 Less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 21,435.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 21,435.00	\$ 0.00
NET CHANGES by Change Order	\$	21,435.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
By: _____ Date: 10/23/07

State of Louisiana
County of: Jefferson
Subscribed and sworn to before
me this 23rd day of October, 2007

Notary Public: _____
My Commission expires: 01/15/2011



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 426,053.30
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
By: _____ Date: 10/23/07

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract



AIA[®] Document G703[™] - 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 014
 APPLICATION DATE: 10/23/2007
 PERIOD TO: 10/23/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	145,153.54	19,021.59	0.00	0.00	164,175.13	84.67 %	29,724.87	8,208.76
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	0.00	33,021.00	100.00 %	0.00	1,651.05
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	0.00	74,680.00	100.00 %	0.00	3,734.00
4	Stework	131,237.00	131,237.00	0.00	0.00	0.00	131,237.00	100.00 %	0.00	6,561.85
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	0.00	9,900.00	100.00 %	0.00	495.00
6	Dumpster Enclosure	6,000.00	3,000.00	0.00	0.00	0.00	3,000.00	50.00 %	3,000.00	150.00
7	Site Paving	115,950.00	98,055.00	12,097.50	0.00	0.00	110,152.50	95.00 %	5,797.50	5,507.63
8	Site Striping	5,500.00	1,650.00	0.00	0.00	0.00	1,650.00	30.00 %	3,850.00	82.50
9	Curbs	8,300.00	6,225.00	2,075.00	0.00	0.00	8,300.00	100.00 %	0.00	415.00
10	Site Utilities	60,000.00	60,000.00	0.00	0.00	0.00	60,000.00	100.00 %	0.00	3,000.00
11	Equipment	65,000.00	52,000.00	9,750.00	0.00	0.00	61,750.00	95.00 %	3,250.00	3,087.50
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00
13	Landscaping	35,000.00	8,750.00	0.00	0.00	0.00	8,750.00	25.00 %	26,250.00	437.50
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	0.00	86,821.00	100.00 %	0.00	4,341.05
15	Post Tension	11,678.00	11,678.00	0.00	0.00	0.00	11,678.00	100.00 %	0.00	583.90
16	Concrete	19,000.00	17,100.00	0.00	0.00	0.00	17,100.00	90.00 %	1,900.00	855.00
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	100.00 %	0.00	100.00
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	4,000.00	500.00	0.00	0.00	4,500.00	90.00 %	500.00	225.00
20	Miscellaneous Steel	19,000.00	14,250.00	1,900.00	0.00	0.00	16,150.00	85.00 %	2,850.00	807.50
21	Gypsum/Drywall	256,372.00	173,495.00	82,877.00	0.00	0.00	256,372.00	100.00 %	0.00	12,818.60
22	Specialty Steel	6,000.00	3,600.00	1,800.00	0.00	0.00	5,400.00	90.00 %	600.00	270.00

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 User Notes: (4103419139)

23	Framing Lumber	223,380.00	220,000.00	3,380.00	0.00	223,380.00	100.00 %	0.00	11,169.00
24	Framing Labor	158,500.00	143,500.00	15,000.00	0.00	158,500.00	100.00 %	0.00	7,925.00
25	Cabinets and Tops	30,000.00	6,000.00	6,000.00	0.00	12,000.00	40.00 %	18,000.00	600.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	59,250.00	11,850.00	0.00	71,100.00	90.00 %	7,900.00	3,555.00
28	Hardware	34,500.00	25,875.00	0.00	0.00	25,875.00	75.00 %	8,625.00	1,293.75
29	Roofing	94,600.00	89,870.00	0.00	0.00	89,870.00	95.00 %	4,730.00	4,493.50
30	Gutters & Downspouts	11,800.00	5,900.00	4,720.00	0.00	10,620.00	90.00 %	1,180.00	531.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	38,120.00	9,530.00	0.00	47,650.00	100.00 %	0.00	2,382.50
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	5,400.00	0.00	0.00	5,400.00	90.00 %	600.00	270.00
35	Windows	60,200.00	60,200.00	0.00	0.00	60,200.00	100.00 %	0.00	3,010.00
36	Acoustical	10,800.00	10,800.00	0.00	0.00	10,800.00	100.00 %	0.00	540.00
37	Stucco	146,000.00	146,000.00	0.00	0.00	146,000.00	100.00 %	0.00	7,300.00
38	Painting	80,000.00	0.00	56,000.00	0.00	56,000.00	70.00 %	24,000.00	2,800.00
39	Pool	43,500.00	24,680.00	7,945.00	0.00	32,625.00	75.00 %	10,875.00	1,631.25
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	33,550.00	0.00	46,550.00	80.26 %	11,450.00	2,327.54
42	Porte Cachere	15,000.00	9,000.00	3,000.00	0.00	12,000.00	80.00 %	3,000.00	600.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	342,515.00	268,000.00	23,137.75	0.00	291,137.75	85.00 %	51,377.25	14,556.89
45	Sprinkler	103,700.00	77,130.00	16,200.00	0.00	93,330.00	90.00 %	10,370.00	4,666.50
46	HVAC	105,000.00	94,500.00	0.00	0.00	94,500.00	90.00 %	10,500.00	4,725.00
47	Electrical Systems	566,917.28	414,590.00	84,296.99	0.00	498,886.99	88.00 %	68,030.29	24,944.36
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	104,804.00	13,734.00	0.00	118,538.00	84.67 %	21,462.00	0.00
50	Overhead & Profit	301,957.36	226,045.28	29,622.02	0.00	255,667.30	84.67 %	46,290.06	12,783.36
	CO #1 Applebees work	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %	0.00	500.00
	CO #2 - Exterior gypsum	11,435.00	11,435.00	0.00	0.00	11,435.00	100.00 %	0.00	571.75
	GRAND TOTAL	\$ 4,124,493.64	\$ 3,047,489.82	\$ 447,986.85	\$ 0.00	\$ 3,495,476.67	84.75 %	\$ 629,016.97	\$ 166,508.24

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Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: LOUJON, INC.
5816 Plauche Ct.
Jefferson, LA 70123

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 015 Revised
PERIOD TO: November 16, 2007
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
OWNER:
ARCHITECT:
CONTRACTOR:
FIELD:
OTHER:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 3,978,565.00
2. Net change by Change Orders \$ 21,435.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,736,177.11
5. RETAINAGE:
- a. 5 % of Completed Work
(Column D + E on G703) \$ 177,441.01
- b. 5 % of Stored Material
(Column F on G703) \$ 815.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 178,256.01
6. TOTAL EARNED LESS RETAINAGE \$ 3,557,921.10
(Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 3,328,968.44
(Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 228,952.67
9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 442,078.90
(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 21,435.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 21,435.00	\$ 0.00
NET CHANGES by Change Order	\$	\$ 21,435.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
By: _____
State of Louisiana
County of: Jefferson

Subscribed and sworn to before me this 31st day of December, 2007
Notary Public: ATMAY DEBART
My Commission expires: _____
ARCHITECT'S CERTIFICATE FOR PAYMENT
In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.
AMOUNT CERTIFIED \$ 228,952.67
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
By: _____
Date: _____
This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract



AIA® Document G703™ - 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 015 Revised
 APPLICATION DATE: 12/03/2007
 PERIOD TO: 11/16/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	190,900.00	164,175.13	15,492.61	0.00	179,667.74	94.12 %	11,232.26	8,983.39	
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	1,651.05	
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	3,734.00	
4	Sitework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	6,561.85	
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	495.00	
6	Dumpster Enclosure	4,000.00	3,000.00	0.00	0.00	3,000.00	75.00 %	1,000.00	150.00	
7	Site Paving	111,375.00	110,152.50	1,222.50	0.00	111,375.00	100.00 %	0.00	5,568.75	
8	Site Striping	2,500.00	1,650.00	0.00	0.00	1,650.00	66.00 %	850.00	82.50	
9	Curbs	8,300.00	8,300.00	0.00	0.00	8,300.00	100.00 %	0.00	415.00	
10	Site Utilities	60,000.00	60,000.00	0.00	0.00	60,000.00	100.00 %	0.00	3,000.00	
11	Equipment	63,700.00	61,750.00	1,950.00	0.00	63,700.00	100.00 %	0.00	3,185.00	
12	Wood Fencing	7,500.00	0.00	3,150.00	0.00	3,150.00	42.00 %	4,350.00	157.50	
13	Landscaping	19,065.00	8,750.00	0.00	0.00	8,750.00	45.90 %	10,315.00	437.50	
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	4,341.05	
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	583.90	
16	Concrete	19,000.00	17,100.00	1,900.00	0.00	19,000.00	100.00 %	0.00	950.00	
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	100.00	
18	Masonry	4,500.00	0.00	350.00	1,300.00	1,650.00	36.67 %	2,850.00	82.50	
19	Structural Steel	5,000.00	4,500.00	500.00	0.00	5,000.00	100.00 %	0.00	250.00	
20	Miscellaneous Steel	19,000.00	16,150.00	2,850.00	0.00	19,000.00	100.00 %	0.00	950.00	
21	Gypsum/Drywall	256,372.00	256,372.00	0.00	0.00	256,372.00	100.00 %	0.00	12,818.60	
22	Specialty Steel	6,000.00	5,400.00	600.00	0.00	6,000.00	100.00 %	0.00	300.00	

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 User Names: (1806055872)

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: LOUJON, INC.
CONTRACTOR: 5816 Plaque Ct.
Jefferson, LA 70123

VIA ARCHITECT: Dammon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 016
PERIOD TO: December 03, 2007
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
OWNER:
ARCHITECT:
CONTRACTOR:
FIELD:
OTHER:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 3,978,565.00
2. Net change by Change Orders \$ 21,435.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,884,642.77
5. RETAINAGE:
 - a. 5 % of Completed Work
(Column D + E on G703) \$ 185,744.31
 - b. 0 % of Stored Material
(Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 185,744.31
6. TOTAL EARNED LESS RETAINAGE \$ 3,698,898.47
(Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 3,557,921.10
(Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 140,977.36
9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6) \$ 301,101.54

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 21,435.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 21,435.00	\$ 0.00
NET CHANGES by Change Order	\$	21,435.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
By: _____
State of: Louisiana
County of: Jefferson

Subscribed and sworn to before me this 3rd day of December 2007

Notary Public: ARMY DENNY
My Commission expires: ARMY DENNY

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 140,977.36
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
By: _____
Date: _____





AIA[®] Document G703[™] - 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 016
 APPLICATION DATE: 12/03/2007
 PERIOD TO: 12/03/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)	
			FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	Job Overhead	190,900.00	179,667.74	5,887.06	0.00	185,554.80	97.20 %	5,345.20	9,277.74
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	1,651.05
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	3,734.00
4	Sitework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	6,561.85
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	495.00
6	Dumpster Enclosure	4,000.00	3,000.00	0.00	0.00	3,000.00	75.00 %	1,000.00	150.00
7	Site Paving	111,375.00	111,375.00	0.00	0.00	111,375.00	100.00 %	0.00	5,568.75
8	Site Striping	2,500.00	1,650.00	0.00	0.00	1,650.00	66.00 %	850.00	82.50
9	Curbs	8,300.00	8,300.00	0.00	0.00	8,300.00	100.00 %	0.00	415.00
10	Site Utilities	60,000.00	60,000.00	0.00	0.00	60,000.00	100.00 %	0.00	3,000.00
11	Equipment	63,700.00	63,700.00	0.00	0.00	63,700.00	100.00 %	0.00	3,185.00
12	Wood Fencing	7,500.00	3,150.00	0.00	0.00	3,150.00	42.00 %	4,350.00	157.50
13	Landscaping	19,065.00	8,750.00	0.00	0.00	8,750.00	45.90 %	10,315.00	437.50
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	4,341.05
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	583.90
16	Concrete	19,000.00	19,000.00	0.00	0.00	19,000.00	100.00 %	0.00	950.00
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	100.00
18	Masonry	4,500.00	350.00	0.00	0.00	1,650.00	36.67 %	2,850.00	82.50
19	Structural Steel	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %	0.00	250.00
20	Miscellaneous Steel	19,000.00	19,000.00	0.00	0.00	19,000.00	100.00 %	0.00	950.00
21	Gypsum/Drywall	256,372.00	256,372.00	0.00	0.00	256,372.00	100.00 %	0.00	12,818.60
22	Specialty Steel	6,000.00	6,000.00	0.00	0.00	6,000.00	100.00 %	0.00	300.00

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 User Notes: (1098646931)

CONTRACTOR'S PARTIAL WAIVER AND RELEASE OF LIEN
LouJon, Inc. Project #6060, Pay Application No. 16, La Quinta – Biloxi, MS

KNOW ALL MEN BY THESE PRESENTS: That LOUJON, INC., for and in consideration of the sum of Three Million Five Hundred Fifty-Seven Thousand Nine Hundred Twenty-One and 10/100 (\$3,557,921.10) hereby releases and quit claims to our successors and assigns, Prisma Bx, LLC , Owner, all liens, lien rights, claims or demands of any kind whatsoever, which undersigned now has or may have against the building or property known as:

La Quinta Inn & Suites
951 Cedar Lake Road
Biloxi, MS


On account of labor performed and/or materials furnished for the construction of any improvements thereon. That all labor and materials used by the undersigned in the erection of said improvements have been paid in full

Contractor: LouJon, Inc.

Address: Post Office Box 653

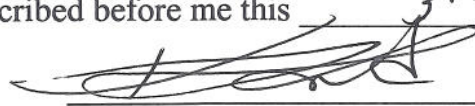
Metairie, LA 70004

By: _____



Sworn and subscribed before me this 3rd day of December, 2007 .

Notary Public: _____



My Commission is for life.

State of LOUISIANA

OFFICIAL SEAL
KIM J. LORD
NOTARY PUBLIC NO. 59521
STATE OF LOUISIANA
PARISH OF JEFFERSON
My Commission is for Life

Parish of JEFFERSON





AIA Document G702™ - 1992

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: LOUJON, INC.
Jefferson, LA 70123

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 017
PERIOD TO: February 26, 2008
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
OWNER:
ARCHITECT:
CONTRACTOR:
FIELD:
OTHER:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract, Continuation Sheet, AIA Document G703, is attached.

- 1. ORIGINAL CONTRACT SUM \$ 3,978,565.00
- 2. Net change by Change Orders \$ -112,001.90
- 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 3,866,563.10
- 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,866,563.10
- 5. RETAINAGE:
 - a. 0 % of Completed Work (Column D + E on G703) \$ 0.00
 - b. 0 % of Stored Material (Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 0.00
- 6. TOTAL EARNED LESS RETAINAGE \$ 3,866,563.10
(Line 4 Less Line 5 Total)
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 3,667,262.89
(Line 6 from prior Certificate)
- 8. CURRENT PAYMENT DUE \$ 199,300.21
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 0.00
(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 21,435.00	\$ 133,436.90
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 21,435.00	\$ 133,436.90
NET CHANGES by Change Order	\$	\$ -112,001.90

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
By: _____
State of: Louisiana
County of: Jefferson
Subscribed and sworn to before me this 13th day of March 2008
Notary Public: ATMY DEATH
My Commission expires: _____
Date: February 27, 2008



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 199,300.21
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
By: _____
Date: 2-20-08

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AIA® Document G703™ - 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 017
 APPLICATION DATE: 02/26/2008
 PERIOD TO: 02/26/2008
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	188,292.36	188,292.36	2,000.00	0.00	188,292.36	100.00 %	0.00	0.00	
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	0.00	
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	0.00	
4	Stework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	0.00	
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	0.00	
6	Dumpster Enclosure	4,000.00	4,000.00	0.00	0.00	4,000.00	100.00 %	0.00	0.00	
7	Site Paving	111,375.00	111,375.00	0.00	0.00	111,375.00	100.00 %	0.00	0.00	
8	Site Striping	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %	0.00	0.00	
9	Curbs	8,300.00	8,300.00	0.00	0.00	8,300.00	100.00 %	0.00	0.00	
10	Site Utilities	60,000.00	60,000.00	0.00	0.00	60,000.00	100.00 %	0.00	0.00	
11	Equipment	63,700.00	63,700.00	0.00	0.00	63,700.00	100.00 %	0.00	0.00	
12	Wood Fencing	6,000.00	6,000.00	0.00	0.00	6,000.00	100.00 %	0.00	0.00	
13	Landscaping	19,065.00	19,065.00	0.00	0.00	19,065.00	100.00 %	0.00	0.00	
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	0.00	
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	0.00	
16	Concrete	19,000.00	19,000.00	0.00	0.00	19,000.00	100.00 %	0.00	0.00	
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	0.00	
18	Masonry	4,000.00	4,000.00	0.00	0.00	4,000.00	100.00 %	0.00	0.00	
19	Structural Steel	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %	0.00	0.00	
20	Miscellaneous Steel	19,000.00	19,000.00	0.00	0.00	19,000.00	100.00 %	0.00	0.00	
21	Gypsum/Drywall	256,372.00	256,372.00	0.00	0.00	256,372.00	100.00 %	0.00	0.00	
22	Specialty Steel	6,000.00	6,000.00	0.00	0.00	6,000.00	100.00 %	0.00	0.00	

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 User Notes: (3982983624)

23	Framing Lumber	223,380.00	223,380.00	0.00	0.00	223,380.00	100.00 %	0.00	0.00
24	Framing Labor	158,500.00	158,500.00	0.00	0.00	158,500.00	100.00 %	0.00	0.00
25	Cabinets and Tops	23,500.00	23,500.00	0.00	0.00	23,500.00	100.00 %	0.00	0.00
26	Door Awnings	2,200.00	2,200.00	0.00	0.00	2,200.00	100.00 %	0.00	0.00
27	Doors/Hardware	78,400.00	78,400.00	0.00	0.00	78,400.00	100.00 %	0.00	0.00
28	Hardware	25,875.00	25,875.00	0.00	0.00	25,875.00	100.00 %	0.00	0.00
29	Roofing	92,708.00	92,708.00	0.00	0.00	92,708.00	100.00 %	0.00	0.00
30	Gutters & Downspouts	10,620.00	10,620.00	0.00	0.00	10,620.00	100.00 %	0.00	0.00
31	Flooring	145,520.00	133,436.90	12,083.10	0.00	145,520.00	100.00 %	0.00	0.00
32	Insulation	47,650.00	47,650.00	0.00	0.00	47,650.00	100.00 %	0.00	0.00
33	Trim Labor	25,000.00	25,000.00	0.00	0.00	25,000.00	100.00 %	0.00	0.00
34	Entry Glass	22,363.00	22,363.00	0.00	0.00	22,363.00	100.00 %	0.00	0.00
35	Windows	60,200.00	60,200.00	0.00	0.00	60,200.00	100.00 %	0.00	0.00
36	Acoustical	19,650.00	19,650.00	0.00	0.00	19,650.00	100.00 %	0.00	0.00
37	Stucco	146,000.00	146,000.00	0.00	0.00	146,000.00	100.00 %	0.00	0.00
38	Painting	80,000.00	80,000.00	0.00	0.00	80,000.00	100.00 %	0.00	0.00
39	Pool	43,500.00	43,500.00	0.00	0.00	43,500.00	100.00 %	0.00	0.00
40	Restroom Accessories	7,100.00	7,100.00	0.00	0.00	7,100.00	100.00 %	0.00	0.00
41	Elevator	58,000.00	58,000.00	0.00	0.00	58,000.00	100.00 %	0.00	0.00
42	Porte Cachere	15,000.00	15,000.00	0.00	0.00	15,000.00	100.00 %	0.00	0.00
44	Plumbing	335,000.00	335,000.00	0.00	0.00	335,000.00	100.00 %	0.00	0.00
45	Sprinkler	99,700.00	99,700.00	0.00	0.00	99,700.00	100.00 %	0.00	0.00
46	HVAC	105,000.00	105,000.00	0.00	0.00	105,000.00	100.00 %	0.00	0.00
47	Electrical Systems	565,700.00	565,700.00	0.00	0.00	565,700.00	100.00 %	0.00	0.00
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	124,282.64	124,282.64	0.00	0.00	124,282.64	100.00 %	0.00	0.00
50	Overhead & Profit	295,000.00	293,793.69	1,206.31	0.00	295,000.00	100.00 %	0.00	0.00
	CO #1 Applebees work	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %	0.00	0.00
	CO #2 - Exterior gypsum	11,435.00	11,435.00	0.00	0.00	11,435.00	100.00 %	0.00	0.00
	CO #3 - Flooring Deduct	-133,436.90	-133,436.90	0.00	0.00	-133,436.90	100.00 %	0.00	0.00
	GRAND TOTAL	\$ 3,866,563.10	\$ 3,851,273.69	\$ 15,289.41	\$ 0.00	\$ 3,866,563.10	100.00 %	\$ 0.00	\$ 0.00

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CONTRACTOR'S PARTIAL WAIVER AND RELEASE OF LIEN
LouJon, Inc. Project #6060, Pay Application No. 17, La Quinta – Biloxi, MS

KNOW ALL MEN BY THESE PRESENTS: That **LOUJON, INC.**, for and in consideration of the sum of **One Hundred Ninty-Nine Thousand Three Hundred and 21/100 (\$199,300.21)** hereby releases and quit claims to our successors and assigns, **Prisma Bx, LLC** , Owner, all liens, lien rights, claims or demands of any kind whatsoever, which undersigned now has or may have against the building or property known as:

La Quinta Inn & Suites
951 Cedar Lake Road
Biloxi, MS

On account of labor performed and/or materials furnished for the construction of any improvements thereon. That all labor and materials used by the undersigned in the erection of said improvements have been paid in full

Contractor: LouJon, Inc.

Address: Post Office Box 653

Metairie, LA 70004

By: _____

Sworn and subscribed before me this 13TH day of March, 2008 .

Notary Public: 

My Commission is for life.

State of LOUISIANA

Parish of JEFFERSON

OFFICIAL SEAL
KIM J. LORD
NOTARY PUBLIC NO. 59521
STATE OF LOUISIANA
PARISH OF JEFFERSON
My Commission Is for Life



Application and Certificate for Payment

TO OWNER: Prisma Bx 1430 Lindburg Drive Slidell, LA 70458	PROJECT: La Quinta Inn & Suites - Biloxi, MS Cedar Lake Road Biloxi, MS
FROM CONTRACTOR: Lanco Construction, Inc. 5816 Plausche Ct. Jefferson, LA 70123	VIA ARCHITECT: Damnon Engineering 1095 Florida Avenue Slidell, LA 70458

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract, Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
2. Net change by Change Orders \$ 42,371.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,042,371.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,752,045.11
5. RETAINAGE:
 - a. 5 % of Completed Work
 (Column D + E on G703) \$ 178,194.01
 - b. 5 % of Stored Material
 (Column F on G703) \$ 815.00
 Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 179,009.01
6. TOTAL EARNED LESS RETAINAGE \$ 3,573,036.10
 (Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 3,328,968.44
 (Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 244,067.67
9. BALANCE TO FINISH, INCLUDING RETAINAGE
 (Line 3 less Line 6) \$ 469,334.90

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 21,435.00	\$ 0.00
Total approved this Month	\$ 20,936.00	\$ 0.00
TOTALS	\$ 42,371.00	\$ 0.00
NET CHANGES by Change Order	\$ 42,371.00	\$ 0.00

APPLICATION NO: 015 PERIOD TO: November 16, 2007 CONTRACT FOR: General Construction CONTRACT DATE: June 20, 2006 PROJECT NOS: 1694 / 6060 /	Distribution to: OWNER: <input checked="" type="checkbox"/> ARCHITECT: <input checked="" type="checkbox"/> CONTRACTOR: <input checked="" type="checkbox"/> FIELD: <input type="checkbox"/> OTHER: <input type="checkbox"/>
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The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
 By: _____
 State of: Louisiana
 County of: Jefferson
 Subscribed and sworn to before me this 15th day of November, 2007
 Notary Public: _____
 My Commission expires: ATM of DEATH



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 244,067.67
 (Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet shall be changed to conform with the amount certified.)

ARCHITECT: _____
 By: _____
 Date: 11/16/07

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AIA Document G703™ - 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 015
 APPLICATION DATE: 11/16/2007
 PERIOD TO: 11/16/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	164,175.13	15,492.61		0.00	179,667.74	92.66 %	14,232.26	8,983.39
2	Clearing and Grubbing	33,021.00	33,021.00	0.00		0.00	33,021.00	100.00 %	0.00	1,651.05
3	Drainage/Fill	74,680.00	74,680.00	0.00		0.00	74,680.00	100.00 %	0.00	3,734.00
4	Sitework	131,237.00	131,237.00	0.00		0.00	131,237.00	100.00 %	0.00	6,561.85
5	Erosion Control	9,900.00	9,900.00	0.00		0.00	9,900.00	100.00 %	0.00	495.00
6	Dumpster Enclosure	6,000.00	3,000.00	0.00		0.00	3,000.00	50.00 %	3,000.00	150.00
7	Site Paving	112,500.00	110,152.50	1,222.50		0.00	111,375.00	99.00 %	1,125.00	5,568.75
8	Site Striping	5,500.00	1,650.00	0.00		0.00	1,650.00	30.00 %	3,850.00	82.50
9	Curbs	8,300.00	8,300.00	0.00		0.00	8,300.00	100.00 %	0.00	415.00
10	Site Utilities	60,000.00	60,000.00	0.00		0.00	60,000.00	100.00 %	0.00	3,000.00
11	Equipment	65,000.00	61,750.00	1,950.00		0.00	63,700.00	98.00 %	1,300.00	3,185.00
12	Wood Fencing	10,500.00	0.00	3,150.00		0.00	3,150.00	30.00 %	7,350.00	157.50
13	Landscaping	24,500.00	8,750.00	0.00		0.00	8,750.00	35.71 %	15,750.00	437.50
14	Building Foundation	86,821.00	86,821.00	0.00		0.00	86,821.00	100.00 %	0.00	4,341.05
15	Post Tension	11,678.00	11,678.00	0.00		0.00	11,678.00	100.00 %	0.00	583.90
16	Concrete	19,000.00	17,100.00	1,900.00		0.00	19,000.00	100.00 %	0.00	950.00
17	Termite Proof	2,000.00	2,000.00	0.00		0.00	2,000.00	100.00 %	0.00	100.00
18	Masonry	7,500.00	0.00	350.00		1,300.00	1,650.00	22.00 %	5,850.00	82.50
19	Structural Steel	5,000.00	4,500.00	500.00		0.00	5,000.00	100.00 %	0.00	250.00
20	Miscellaneous Steel	19,000.00	16,150.00	2,850.00		0.00	19,000.00	100.00 %	0.00	950.00
21	Gypsum/Drywall	256,372.00	256,372.00	0.00		0.00	256,372.00	100.00 %	0.00	12,818.60
22	Specialty Steel	6,000.00	5,400.00	600.00		0.00	6,000.00	100.00 %	0.00	300.00

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 User Notes: (1088029923)

23	Framing Lumber	223,380.00	223,380.00	0.00	0.00	223,380.00	100.00 %	0.00	11,169.00
24	Framing Labor	158,500.00	158,500.00	0.00	0.00	158,500.00	100.00 %	0.00	7,925.00
25	Cabinets and Tops	23,500.00	12,000.00	11,500.00	0.00	23,500.00	100.00 %	0.00	1,175.00
26	Door Awnings	4,200.00	0.00	840.00	0.00	840.00	20.00 %	3,360.00	42.00
27	Doors/Hardware	78,400.00	71,100.00	7,300.00	0.00	78,400.00	100.00 %	0.00	3,920.00
28	Hardware	29,500.00	25,875.00	0.00	0.00	25,875.00	87.71 %	3,625.00	1,293.75
29	Roofing	94,600.00	89,870.00	2,838.00	0.00	92,708.00	98.00 %	1,892.00	4,635.40
30	Gutters & Downspouts	11,800.00	10,620.00	0.00	0.00	10,620.00	90.00 %	1,180.00	531.00
31	Granite	69,650.00	0.00	16,342.50	15,000.00	31,342.50	45.00 %	38,307.50	1,567.13
32	Insulation	47,650.00	47,650.00	0.00	0.00	47,650.00	100.00 %	0.00	2,382.50
33	Trim Labor	50,000.00	0.00	25,000.00	0.00	25,000.00	50.00 %	25,000.00	1,250.00
34	Entry Glass	23,540.00	5,400.00	16,963.00	0.00	22,363.00	95.00 %	1,177.00	1,118.15
35	Windows	60,200.00	60,200.00	0.00	0.00	60,200.00	100.00 %	0.00	3,010.00
36	Acoustical	28,800.00	10,800.00	9,360.00	0.00	20,160.00	70.00 %	8,640.00	1,008.00
37	Stucco	146,000.00	146,000.00	0.00	0.00	146,000.00	100.00 %	0.00	7,300.00
38	Painting	80,000.00	56,000.00	16,000.00	0.00	72,000.00	90.00 %	8,000.00	3,600.00
39	Pool	43,500.00	32,625.00	6,525.00	0.00	39,150.00	90.00 %	4,350.00	1,957.50
40	Restroom Accessories	10,100.00	0.00	5,050.00	0.00	5,050.00	50.00 %	5,050.00	252.50
41	Elevator	58,000.00	46,550.00	0.00	0.00	46,550.00	80.26 %	11,450.00	2,327.54
42	Porte Cachere	15,000.00	12,000.00	3,000.00	0.00	15,000.00	100.00 %	0.00	750.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	342,515.00	291,137.75	17,125.75	0.00	308,263.50	90.00 %	34,251.50	15,413.18
45	Sprinkler	103,700.00	93,330.00	5,185.00	0.00	98,515.00	95.00 %	5,185.00	4,925.75
46	HVAC	105,000.00	94,500.00	0.00	0.00	94,500.00	90.00 %	10,500.00	4,725.00
47	Electrical Systems	566,917.28	498,886.99	22,676.69	0.00	521,563.68	92.00 %	45,353.60	26,078.19
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	135,000.00	118,538.00	6,553.00	0.00	125,091.00	92.66 %	9,909.00	0.00
50	Overhead & Profit	301,957.36	255,667.30	24,126.39	0.00	279,793.69	92.66 %	22,163.67	13,989.68
	CO #1 Applebees work	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %	0.00	500.00
	CO #2 - Exterior gypsum	11,435.00	11,435.00	0.00	0.00	11,435.00	100.00 %	0.00	571.75
	CO #3 Repair 3rd Floor	10,800.00	0.00	10,800.00	0.00	10,800.00	100.00 %	0.00	540.00
	CO #4 Fire Dampers Per City	10,136.00	0.00	5,068.00	0.00	5,068.00	50.00 %	5,068.00	253.40
	GRAND TOTAL	\$ 4,051,349.64	\$ 3,495,476.67	\$ 240,268.44	\$ 16,300.00	\$ 3,752,045.11	92.61 %	\$ 299,304.53	\$ 179,009.01

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CONTRACTOR'S PARTIAL WAIVER AND RELEASE OF LIEN
LouJon, Inc. Project #6060, Pay Application No. 15, La Quinta – Biloxi, MS

KNOW ALL MEN BY THESE PRESENTS: That **LOUJON, INC.**, for and in consideration of the sum of **Three Million Three Hundred Twenty-Eight Thousand Nine Hundred Sixty-Eight and 67/100 (\$3,328,968.44)** hereby releases and quit claims to our successors and assigns, **Prisma Bx, LLC** , Owner, all liens, lien rights, claims or demands of any kind whatsoever, which undersigned now has or may have against the building or property known as:

La Quinta Inn & Suites
951 Cedar Lake Road
Biloxi, MS

On account of labor performed and/or materials furnished for the construction of any improvements thereon. That all labor and materials used by the undersigned in the erection of said improvements have been paid in full

Contractor: LouJon, Inc.

Address: Post Office Box 653

Metairie, LA 70004

By: _____



Sworn and subscribed before me this 15 day of November, 2007.

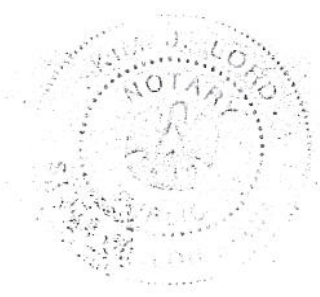
Notary Public: _____



My Commission is for life.

State of **LOUISIANA**

Parish of **JEFFERSON**



OFFICIAL SEAL
KIM J. LORD
NOTARY PUBLIC NO. 59521
STATE OF LOUISIANA
PARISH OF JEFFERSON
My Commission is for Life