

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

CONTRACTOR: 5816 Plauche Ct.
Jefferson, LA 70123

APPLICATION NO: 003
PERIOD TO: December 15, 2006
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
OWNER: **ARCHITECT:**
CONTRACTOR:
FIELD:
OTHER:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
 2. Net change by Change Orders \$ 0.00
 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 337,177.56
 5. RETAINAGE:
 - a. 10 % of Completed Work
(Column D + E on G703) \$ 33,717.56
 - b. 0 % of Stored Material
(Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 33,717.56
6. TOTAL EARNED LESS RETAINAGE \$ 303,460.00
(Line 4 Less Line 5 Total)
 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 165,476.00
(Line 6 from prior Certificate)
 8. CURRENT PAYMENT DUE \$ 137,984.00
 9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6) \$ 3,696,540.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____ Date: 12/22/06

By: *[Signature]*

State of: _____

County of: *Dejeune*

Subscribed and sworn to before me this *22* day of *Dec* 2006

Notary Public: *[Signature]*

My Commission expires: _____

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 137,984.00

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: *[Signature]* Date: 12-22-06

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

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AIA® Document G703™ – 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 003
 APPLICATION DATE: 12/20/2006
 PERIOD TO: 12/15/2006
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)						
1	Job Overhead	193,900.00	14,041.00	15,071.56	0.00	29,112.56	15.01 %	164,787.44	2,911.56
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.00
3	Drainage/Fill	74,680.00	0.00	60,000.00	0.00	60,000.00	80.34 %	14,680.00	6,000.00
4	Sitework	106,152.00	106,152.00	0.00	0.00	106,152.00	100.00 %	0.00	10,615.00
5	Erosion Control	9,900.00	0.00	9,900.00	0.00	9,900.00	100.00 %	0.00	990.00
6	Dumpster Enclosure	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
7	Site Paving	143,431.00	0.00	0.00	0.00	0.00	0.00 %	143,431.00	0.00
8	Site Striping	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
9	Curbs	22,300.00	0.00	0.00	0.00	0.00	0.00 %	22,300.00	0.00
10	Site Utilities	60,000.00	0.00	24,000.00	0.00	24,000.00	40.00 %	36,000.00	2,400.00
11	Equipment	65,000.00	0.00	20,000.00	0.00	20,000.00	30.77 %	45,000.00	2,000.00
12	Wood Fencing	10,000.00	0.00	0.00	0.00	0.00	0.00 %	10,000.00	0.00
13	Landscaping	40,000.00	0.00	0.00	0.00	0.00	0.00 %	40,000.00	0.00
14	Building Foundation	85,000.00	0.00	30,000.00	0.00	30,000.00	35.29 %	55,000.00	3,000.00
15	Post Tension	12,000.00	0.00	0.00	0.00	0.00	0.00 %	12,000.00	0.00
16	Concrete	19,000.00	0.00	0.00	0.00	0.00	0.00 %	19,000.00	0.00
17	Termite Proof	2,000.00	0.00	0.00	0.00	0.00	0.00 %	2,000.00	0.00
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	0.00	0.00	0.00	0.00	0.00 %	5,000.00	0.00
20	Miscellaneous Steel	19,000.00	0.00	0.00	0.00	0.00	0.00 %	19,000.00	0.00
21	Gypsum/Drywall	318,000.00	0.00	0.00	0.00	0.00	0.00 %	318,000.00	0.00
22	Specialty Steel	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00

23	Framing Lumber	220,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220,000.00	0.00
24	Framing Labor	221,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,000.00	0.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,000.00	0.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,500.00	0.00
29	Roofing	94,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,600.00	0.00
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,800.00	0.00
31	Flooring	169,420.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169,420.00	0.00
32	Insulation	68,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,000.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	0.00
34	Entry Glass	29,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,100.00	0.00
35	Windows	46,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,500.00	0.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,800.00	0.00
37	Stucco	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00	0.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,500.00	0.00
40	Restroom Accessories	25,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,100.00	0.00
41	Elevator	58,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,000.00	0.00
42	Porte Cachere	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00
43	Tub Surrounds	62,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,000.00	0.00
44	Plumbing	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00
45	Sprinkler	85,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,700.00	0.00
46	HVAC	105,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,000.00	0.00
47	Electrical Systems	261,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	261,400.00	0.00
48	Fire/Smoke Alarms	54,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,400.00	0.00
49	Miss.Material Purchase Cert.	140,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,000.00	0.00
50	Overhead & Profit	296,296.00	12,262.00	12,730.00	0.00	0.00	0.00	8.43	24,992.00	271,304.00	2,499.00
	GRAND TOTAL	\$ 4,000,000.00	\$ 165,476.00	\$ 171,701.56	\$ 0.00	\$ 337,177.56	8.43	%	\$ 3,662,822.44	\$ 33,717.56	

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Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.

CONTRACTOR: 5816 Plauche Ct.
Jefferson, LA 70123

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO.: 004

PERIOD TO: January 26, 2007

CONTRACT FOR: General Construction

CONTRACT DATE: June 20, 2006

PROJECT NOS: 1694 / 6060 /

Distribution to:

OWNER

ARCHITECT

CONTRACTOR

FIELD

OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
 2. Net change by Change Orders \$ 0.00
 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 734,916.88
 5. RETAINAGE:
 - a. 10 % of Completed Work
(Column D + E on G703) \$ 64,301.69
 - b. 10 % of Stored Material
(Column F on G703) \$ 4,400.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 68,701.69
6. TOTAL EARNED LESS RETAINAGE \$ 666,215.19
(Line 4 Less Line 5 Total)
 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 286,912.80
(Line 6 from prior Certificate)
 8. CURRENT PAYMENT DUE \$ 379,302.39
 9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6) \$ 3,333,784.81

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	\$ 0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.


CONTRACTOR:

By: 

State of: Louisiana

County of: Jefferson

Subscribed and sworn to before me this 24 day of Jan 2007

Notary Public:  #33195

My Commission expires:

Date: 1/24/07

DONALD P. DIMAGGIO
Notary Public
My Commission Expires
At Death

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 379,302.19

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: 

By: 

Date: 1-25-07

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.



AIA[®] Document G703[™] – 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 004
 APPLICATION DATE: 01/24/2007
 PERIOD TO: 01/26/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	29,112.56		21,650.00	0.00	50,762.56	26.18 %	143,137.44	5,076.26
2	Clearing and Grubbing	33,021.00	33,021.00		0.00	0.00	33,021.00	100.00 %	0.00	3,302.00
3	Drainage/Fill	74,680.00	60,000.00		14,680.00	0.00	74,680.00	100.00 %	0.00	7,468.00
4	Sitework	106,152.00	106,152.00		0.00	0.00	106,152.00	100.00 %	0.00	10,615.00
5	Erosion Control	9,900.00	9,900.00		0.00	0.00	9,900.00	100.00 %	0.00	990.00
6	Dumpster Enclosure	6,000.00	0.00		0.00	0.00	0.00	0.00 %	6,000.00	0.00
7	Site Paving	108,950.00	0.00		0.00	0.00	0.00	0.00 %	108,950.00	0.00
8	Site Striping	5,500.00	0.00		0.00	0.00	0.00	0.00 %	5,500.00	0.00
9	Curbs	8,300.00	0.00		0.00	0.00	0.00	0.00 %	8,300.00	0.00
10	Site Utilities	60,000.00	24,000.00		12,000.00	0.00	36,000.00	60.00 %	24,000.00	3,600.00
11	Equipment	65,000.00	20,000.00		10,000.00	0.00	30,000.00	46.15 %	35,000.00	3,000.00
12	Wood Fencing	8,000.00	0.00		0.00	0.00	0.00	0.00 %	8,000.00	0.00
13	Landscaping	35,000.00	0.00		0.00	0.00	0.00	0.00 %	35,000.00	0.00
14	Building Foundation	85,000.00	30,000.00		55,000.00	0.00	85,000.00	100.00 %	0.00	8,500.00
15	Post Tension	12,000.00	0.00		11,678.00	0.00	11,678.00	97.32 %	322.00	1,167.80
16	Concrete	19,000.00	0.00		0.00	0.00	0.00	0.00 %	19,000.00	0.00
17	Termite Proof	3,000.00	0.00		2,000.00	0.00	2,000.00	66.67 %	1,000.00	200.00
18	Masonry	7,500.00	0.00		0.00	0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	0.00		0.00	0.00	0.00	0.00 %	5,000.00	0.00
20	Miscellaneous Steel	19,000.00	0.00		0.00	0.00	0.00	0.00 %	19,000.00	0.00
21	Gypsum/Drywall	318,000.00	0.00		0.00	0.00	0.00	0.00 %	318,000.00	0.00
22	Specialty Steel	6,000.00	0.00		0.00	0.00	0.00	0.00 %	6,000.00	0.00

23	Framing Lumber	220,000.00	0.00	0.00	44,000.00	44,000.00	20.00 %	176,000.00	4,400.00
24	Framing Labor	143,500.00	0.00	28,700.00	0.00	28,700.00	20.00 %	114,800.00	2,870.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	0.00	0.00	0.00	0.00 %	79,000.00	0.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	0.00	0.00	0.00	0.00	0.00 %	94,600.00	0.00
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00 %	11,800.00	0.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	68,000.00	0.00	0.00	0.00	0.00	0.00 %	68,000.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
35	Windows	60,200.00	0.00	0.00	0.00	0.00	0.00 %	60,200.00	0.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	180,000.00	0.00	0.00	0.00	0.00	0.00 %	180,000.00	0.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	0.00	13,000.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	0.00	0.00	0.00	0.00	0.00 %	15,000.00	0.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	0.00	50,250.00	0.00	50,250.00	15.00 %	284,750.00	5,025.00
45	Sprinkler	85,700.00	0.00	0.00	0.00	0.00	0.00 %	85,700.00	0.00
46	HVAC	105,000.00	0.00	0.00	0.00	0.00	0.00 %	105,000.00	0.00
47	Electrical Systems	565,700.00	0.00	56,570.00	0.00	56,570.00	10.00 %	509,130.00	5,657.00
48	Insurance	47,900.00	0.00	47,900.00	0.00	47,900.00	100.00 %	0.00	0.00
49	Miss.Material Purchase Cert.	140,000.00	0.00	0.00	0.00	0.00	0.00 %	140,000.00	0.00
50	Overhead & Profit	307,240.64	24,992.00	30,311.32	0.00	55,303.32	18.00 %	251,937.32	5,530.33
	GRAND TOTAL	\$ 4,147,748.64	\$ 337,177.56	\$ 353,739.32	\$ 44,000.00	\$ 734,916.88	17.72 %	\$ 3,412,831.76	\$ 68,701.39

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CONTRACTOR'S PARTIAL WAIVER AND RELEASE OF LIEN
Lanco Project #6060, Pay Application No. 4, La Quinta – Biloxi, MS

KNOW ALL MEN BY THESE PRESENTS: That **LANCO CONSTRUCTION, INC.**, for and in consideration of the sum of **...Two Hundred & Eighty-Six Thousand Nine Hundred and Tweleve and Eighty Cents.....\$286,912.80** paid by **Prisma Bx** receipt of which is hereby acknowledged, hereby releases and quit claims to our successors and assigns, **Prisma Bx, LLC** , Owner, all liens, lien rights, claims or demands of any kind whatsoever, which undersigned now has or may have against the building or property known as:

La Quinta Inn & Suites
951 Cedar Lake Road
Biloxi, MS

On account of labor performed and/or materials furnished for the construction of any improvements thereon. That all labor and materials used by the undersigned in the erection of said improvements have been paid in full

Contractor: Lanco Construction, Inc.

Address: Post Office Box 653
Metairie, LA 70004

By: 

Sworn and subscribed before me this 24 day of January, ²⁰⁰⁷2006.

Notary Public:  #33195

My Commission is for life.

State of LOUISIANA Parish of JEFFERSON

DONALD P. DIMAGGIO
Notary Public
My Commission Expires
At Death

Application and Certificate for Payment

PUSASB
FILE

1694

TO OWNER: Prisma Bx 1430 Lindburg Drive Slidell, LA 70458	PROJECT: La Quinta Inn & Suites - Biloxi, MS Cedar Lake Road Biloxi, MS
FROM: Loujon, Inc. 5816 Plauche Ct. Jefferson, LA 70123	VIA ARCHITECT: Dammon Engineering 1095 Florida Avenue Slidell, LA 70458

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
 2. Net change by Change Orders \$ 0.00
 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 852,170.23
 5. RETAINAGE:
 - a. 10 % of Completed Work
 (Column D + E on G703) \$ 77,373.17
 - b. 10 % of Stored Material
 (Column F on G703) \$ 417.50
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 77,790.67
6. TOTAL EARNED LESS RETAINAGE \$ 774,379.56
 (Line 4 Less Line 5 Total)
 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 594,130.35
 (Line 6 from prior Certificate)
 8. CURRENT PAYMENT DUE \$ 180,249.21
 9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 3,225,620.44
 (Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____ Date: 3/6/07

By: _____
 State of: Louisiana
 County of: Dejeune
 Subscribed and sworn to before me this 6 day of March 2007

Notary Public: _____
 My Commission expires: _____

DONALD P. DIMAGGIO
 Notary Public
 My Commission Expires
 At Death

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 180,249.21
 (Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____ Date: 3-8-07

By: _____

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract



AIA[®] Document G703[™] – 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 005
 APPLICATION DATE: 3/6/2007
 PERIOD TO: 2/28/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	50,762.56	5,375.83	0.00	56,138.39	28.95 %	137,761.61	5,613.84	
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.00	
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00	
4	Stework	106,152.00	106,152.00	0.00	0.00	106,152.00	100.00 %	0.00	10,615.00	
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00	
6	Dumpster Enclosure	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00	
7	Site Paving	108,950.00	0.00	16,342.50	0.00	16,342.50	15.00 %	92,607.50	1,634.25	
8	Site Striping	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00	
9	Curbs	8,300.00	0.00	0.00	0.00	0.00	0.00 %	8,300.00	0.00	
10	Site Utilities	60,000.00	36,000.00	0.00	0.00	36,000.00	60.00 %	24,000.00	3,600.00	
11	Equipment	65,000.00	30,000.00	0.00	0.00	30,000.00	46.15 %	35,000.00	3,000.00	
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00	
13	Landscaping	35,000.00	0.00	0.00	0.00	0.00	0.00 %	35,000.00	0.00	
14	Building Foundation	86,821.00	85,000.00	1,821.00	0.00	86,821.00	100.00 %	0.00	8,682.10	
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80	
16	Concrete	19,000.00	0.00	4,416.96	0.00	4,416.96	23.25 %	14,583.04	0.00	
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00	
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00	
19	Structural Steel	5,000.00	0.00	0.00	0.00	0.00	0.00 %	5,000.00	0.00	
20	Miscellaneous Steel	19,000.00	0.00	0.00	0.00	0.00	0.00 %	19,000.00	0.00	
21	Gypsum/Drywall	318,000.00	0.00	0.00	0.00	0.00	0.00 %	318,000.00	0.00	
22	Specialty Steel	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00	

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 User Notes: (799785808)

23	Framing Lumber	220,000.00	0.00	23,378.24	0.00	23,378.24	0.00	23,378.24	10.63 %	196,621.76	2,337.82
24	Framing Labor	143,500.00	0.00	57,400.00	0.00	57,400.00	40.00 %	86,100.00	59.37 %	86,100.00	5,740.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	100.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	100.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	0.00	0.00	0.00	0.00 %	79,000.00	100.00 %	79,000.00	0.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	100.00 %	34,500.00	0.00
29	Roofing	94,600.00	0.00	0.00	0.00	0.00	0.00 %	94,600.00	100.00 %	94,600.00	0.00
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00 %	11,800.00	100.00 %	11,800.00	0.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	100.00 %	149,420.00	0.00
32	Insulation	68,000.00	0.00	0.00	0.00	0.00	0.00 %	68,000.00	100.00 %	68,000.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	100.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	100.00 %	6,000.00	0.00
35	Windows	60,200.00	0.00	0.00	0.00	0.00	0.00 %	60,200.00	100.00 %	60,200.00	0.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	100.00 %	10,800.00	0.00
37	Stucco	180,000.00	0.00	0.00	0.00	0.00	0.00 %	180,000.00	100.00 %	180,000.00	0.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	100.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	100.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	100.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	77.59 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	0.00	0.00	0.00	0.00	0.00 %	15,000.00	100.00 %	15,000.00	0.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	100.00 %	2,385.00	0.00
44	Plumbing	335,000.00	50,250.00	14,750.00	0.00	65,000.00	19.40 %	270,000.00	80.60 %	270,000.00	6,500.00
45	Sprinkler	85,700.00	0.00	0.00	0.00	0.00	0.00 %	85,700.00	100.00 %	85,700.00	0.00
46	HVAC	105,000.00	0.00	0.00	0.00	0.00	0.00 %	105,000.00	100.00 %	105,000.00	0.00
47	Electrical Systems	565,700.00	56,570.00	31,130.00	4,175.00	91,875.00	16.24 %	473,825.00	83.76 %	473,825.00	9,187.50
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00 %	0.00	0.00
49	Miss.Material Purchase Cert.	140,000.00	0.00	23,071.61	0.00	23,071.61	16.48 %	116,928.39	83.52 %	116,928.39	0.00
50	Overhead & Profit	307,240.64	49,158.50	15,362.03	0.00	64,520.53	21.00 %	242,720.11	78.00 %	242,720.11	6,452.05
	GRAND TOTAL	\$ 4,147,122.64	\$ 654,947.06	\$ 193,048.17	\$ 4,175.00	\$ 852,170.23	20.55 %	\$ 3,294,952.41	79.45 %	\$ 3,294,952.41	\$ 77,790.36

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CONTRACTOR'S PARTIAL WAIVER AND RELEASE OF LIEN
Lanco Project #6060, Pay Application No. 5, La Quinta - Biloxi, MS

KNOW ALL MEN BY THESE PRESENTS: That **LANCO CONSTRUCTION, INC.**, for and in consideration of the sum of Five Hundred and Ninety-Four Thousand One Hundred and Twenty-Nine & Eighty-Five Cents.....\$594,169.85 paid by **Prisma Bx** receipt of which is hereby acknowledged, hereby releases and quit claims to our successors and assigns, **Prisma Bx, LLC**, Owner, all liens, lien rights, claims or demands of any kind whatsoever, which undersigned now has or may have against the building or property known as:

La Quinta Inn & Suites
951 Cedar Lake Road
Biloxi, MS

On account of labor performed and/or materials furnished for the construction of any improvements thereon. That all labor and materials used by the undersigned in the erection of said improvements have been paid in full

Contractor:

Lanco Construction, Inc.

Address:

Post Office Box 653

By:

Metairie, LA 70004



Sworn and subscribed before me this 6 day of March, 2006.

Notary Public:



35195

DONALD P. DIMAGGIO
Notary Public
My Commission Expires
At Death

My Commission is for life.

State of LOUISIANA

Parish of

JEFFERSON

Application and Certificate for Payment

TO OWNER: Prisma Bx 1430 Lindburg Drive Slidell, LA 70458	PROJECT: La Quinta Inn & Suites - Biloxi, MS Cedar Lake Road Biloxi, MS
FROM CONTRACTOR: Loulon, Inc. 5816 Plaque Ct. Jefferson, LA 70123	VIA ARCHITECT: Damnon Engineering 1095 Florida Avenue Slidell, LA 70458

APPLICATION NO: 006 PERIOD TO: April 03, 2007 CONTRACT FOR: General Construction CONTRACT DATE: June 20, 2006 PROJECT NOS: 1694 / 6060 /	Distribution to: OWNER: <input checked="" type="checkbox"/> ARCHITECT: <input checked="" type="checkbox"/> CONTRACTOR: <input checked="" type="checkbox"/> FIELD: <input type="checkbox"/> OTHER: <input type="checkbox"/>
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CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
2. Net change by Change Orders \$ 0.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 1,067,319.25
5. RETAINAGE:
 - a. 10 % of Completed Work
 (Column D + E on G703) \$ 97,989.57
 - b. 0 % of Stored Material
 (Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 97,989.57
6. TOTAL EARNED LESS RETAINAGE \$ 969,329.68
 (Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 774,379.56
 (Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 194,950.12
9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 3,030,670.32
 (Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____ Date: 4/3/07

By: _____
 State of: Louisiana
 County of: Biloxi
 Subscribed and sworn to before me this 3 day of April 2007

Notary Public: 
 My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 194,950.12
 (Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____ Date: 4-9-07
 By: _____

1694



AIA[®] Document G703[™] – 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 006
 APPLICATION DATE: 04/03/2007
 PERIOD TO: 04/03/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	Job Overhead	193,900.00	56,138.39	17,649.74	0.00	73,788.13	38.05 %	120,111.87	7,378.81
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.00
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00
4	Sitework	106,152.00	106,152.00	0.00	0.00	106,152.00	100.00 %	0.00	10,615.00
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00
6	Dumpster Enclosure	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
7	Site Paving	108,950.00	16,342.50	0.00	0.00	16,342.50	15.00 %	92,607.50	1,634.25
8	Site Striping	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
9	Curbs	8,300.00	0.00	0.00	0.00	0.00	0.00 %	8,300.00	0.00
10	Site Utilities	60,000.00	36,000.00	14,000.00	0.00	50,000.00	83.33 %	10,000.00	5,000.00
11	Equipment	65,000.00	30,000.00	5,000.00	0.00	35,000.00	53.85 %	30,000.00	3,500.00
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00
13	Landscaping	35,000.00	0.00	0.00	0.00	0.00	0.00 %	35,000.00	0.00
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	8,682.10
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80
16	Concrete	19,000.00	4,416.96	0.00	0.00	4,416.96	23.25 %	14,583.04	0.00
17	Territe Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	0.00	0.00	0.00	0.00	0.00 %	5,000.00	0.00
20	Miscellaneous Steel	19,000.00	0.00	0.00	0.00	0.00	0.00 %	19,000.00	0.00
21	Gypsum/Drywall	247,850.00	0.00	24,785.00	0.00	24,785.00	10.00 %	223,065.00	2,478.50
22	Specialty Steel	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00

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 User Notes: (1317795461)

23	Framing Lumber	220,000.00	23,378.24	98,787.66	0.00	122,165.90	55.53 %	97,834.10	12,216.59
24	Framing Labor	143,500.00	57,400.00	28,300.00	0.00	85,700.00	59.72 %	57,800.00	8,570.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	0.00	0.00	0.00	0.00 %	79,000.00	0.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	0.00	0.00	0.00	0.00	0.00 %	94,600.00	0.00
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00 %	11,800.00	0.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	0.00	0.00	0.00	0.00	0.00 %	47,650.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
35	Windows	60,200.00	0.00	0.00	0.00	0.00	0.00 %	60,200.00	0.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	180,000.00	0.00	0.00	0.00	0.00	0.00 %	180,000.00	0.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	0.00	0.00	0.00	0.00	0.00 %	15,000.00	0.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	65,000.00	0.00	0.00	65,000.00	19.40 %	270,000.00	6,500.00
45	Sprinkler	85,700.00	0.00	0.00	0.00	0.00	0.00 %	85,700.00	0.00
46	HVAC	105,000.00	0.00	0.00	0.00	0.00	0.00 %	105,000.00	0.00
47	Electrical Systems	565,700.00	91,875.00	0.00	0.00	91,875.00	16.24 %	473,825.00	9,187.50
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	23,071.61	13,160.00	0.00	36,231.61	25.88 %	103,768.39	0.00
50	Overhead & Profit	299,950.56	64,520.53	13,466.62	0.00	77,987.15	26.00 %	221,963.41	7,798.72
	GRAND TOTAL	\$ 4,049,332.56	\$ 852,170.23	\$ 215,149.02	\$ 0.00	\$ 1,067,319.25	26.36 %	\$ 2,982,013.31	\$ 97,989.27

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Application and Certificate for Payment

TO OWNER:	Prisma Bx 1430 Lindburg Drive Slidell, LA 70458	PROJECT:	La Quinta Inn & Suites - Biloxi, MS Cedar Lake Road Biloxi, MS	APPLICATION NO: 006	PERIOD TO: April 03, 2007	Distribution to:	<input checked="" type="checkbox"/> OWNER
FROM CONTRACTOR:	Loujon, Inc. 5816 Plaque Ct. Jefferson, LA 70123	VIA ARCHITECT:	Darnnon Engineering 1095 Florida Avenue Slidell, LA 70458	CONTRACT FOR: General Construction	CONTRACT DATE: June 20, 2006	ARCHITECT:	<input checked="" type="checkbox"/>
				PROJECT NOS: 1694 / 6060 /		CONTRACTOR:	<input checked="" type="checkbox"/>
						FIELD:	<input type="checkbox"/>
						OTHER:	<input type="checkbox"/>

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract, Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
2. Net change by Change Orders \$ 0.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 1,067,319.25
5. RETAINAGE:
 - a. 10 % of Completed Work
(Column D + E on G703) \$ 97,989.57
 - b. 0 % of Stored Material
(Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 97,989.57
6. TOTAL EARNED LESS RETAINAGE \$ 969,329.68
(Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 774,379.56
(Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 194,950.12
9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 3,030,670.32
(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____ Date: 4/30/07

By: [Signature]

State of: Louisiana

County of: Bellefleur

Subscribed and sworn to before me this 3 day of April 2007

Notary Public: [Signature]

My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 194,950.12
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____ Date: 4-9-07

By: [Signature]

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AIA[®] Document G703[™] - 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 006
 APPLICATION DATE: 04/03/2007
 PERIOD TO: 04/03/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	Job Overhead	193,900.00	56,138.39	17,649.74	0.00	73,788.13	38.05 %	120,111.87	7,378.81
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.00
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00
4	Sitework	106,152.00	106,152.00	0.00	0.00	106,152.00	100.00 %	0.00	10,615.00
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00
6	Dumpster Enclosure	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
7	Site Paving	108,950.00	16,342.50	0.00	0.00	16,342.50	15.00 %	92,607.50	1,634.25
8	Site Striping	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
9	Curbs	8,300.00	0.00	0.00	0.00	0.00	0.00 %	8,300.00	0.00
10	Site Utilities	60,000.00	36,000.00	14,000.00	0.00	50,000.00	83.33 %	10,000.00	5,000.00
11	Equipment	65,000.00	30,000.00	5,000.00	0.00	35,000.00	53.85 %	30,000.00	3,500.00
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00
13	Landscaping	35,000.00	0.00	0.00	0.00	0.00	0.00 %	35,000.00	0.00
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	8,682.10
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80
16	Concrete	19,000.00	4,416.96	0.00	0.00	4,416.96	23.25 %	14,583.04	0.00
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	0.00	0.00	0.00	0.00	0.00 %	5,000.00	0.00
20	Miscellaneous Steel	19,000.00	0.00	0.00	0.00	0.00	0.00 %	19,000.00	0.00
21	Gypsum/Drywall	247,850.00	0.00	24,785.00	0.00	24,785.00	10.00 %	223,065.00	2,478.50
22	Specialty Steel	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00

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 User Notes: (1317795461)

23	Framing Lumber	220,000.00	23,378.24	98,787.66	0.00	122,165.90	55.53 %	97,834.10	12,216.59
24	Framing Labor	143,500.00	57,400.00	28,300.00	0.00	85,700.00	59.72 %	57,800.00	8,570.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	0.00	0.00	0.00	0.00 %	79,000.00	0.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	0.00	0.00	0.00	0.00	0.00 %	94,600.00	0.00
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00 %	11,800.00	0.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	0.00	0.00	0.00	0.00	0.00 %	47,650.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
35	Windows	60,200.00	0.00	0.00	0.00	0.00	0.00 %	60,200.00	0.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	180,000.00	0.00	0.00	0.00	0.00	0.00 %	180,000.00	0.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	0.00	0.00	0.00	0.00	0.00 %	15,000.00	0.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	65,000.00	0.00	0.00	65,000.00	19.40 %	270,000.00	6,500.00
45	Sprinkler	85,700.00	0.00	0.00	0.00	0.00	0.00 %	85,700.00	0.00
46	HVAC	105,000.00	0.00	0.00	0.00	0.00	0.00 %	105,000.00	0.00
47	Electrical Systems	565,700.00	91,875.00	0.00	0.00	91,875.00	16.24 %	473,825.00	9,187.50
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	23,071.61	13,160.00	0.00	36,231.61	25.88 %	103,768.39	0.00
50	Overhead & Profit	299,950.56	64,520.53	13,466.62	0.00	77,987.15	26.00 %	221,963.41	7,798.72
	GRAND TOTAL	\$ 4,049,332.56	\$ 852,170.23	\$ 215,149.02	\$ 0.00	\$ 1,067,319.25	26.36 %	\$ 2,982,013.31	\$ 97,989.27

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1694

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.

CONTRACTOR: 5816 Plauche Ct.
Jefferson, LA 70123

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 007
PERIOD TO: May 01, 2007
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR
 FIELD
 OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
2. Net change by Change Orders \$ 0.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 1,332,532.13
5. RETAINAGE:
 - a. 10 % of Completed Work
(Column D + E on G703) \$ 117,422.12
 - b. 10 % of Stored Material
(Column F on G703) \$ 5,967.24
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 123,389.36
6. TOTAL EARNED LESS RETAINAGE \$ 1,209,142.77
(Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 969,329.68
(Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 239,813.09
9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 2,790,857.23
(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
By: _____ Date: 5/16/07

State of: Louisiana
County of: Jefferson
Subscribed and sworn to before me this 16 day of May 2007

Notary Public: _____
My Commission expires: _____




ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 239,813.09
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
By: _____ Date: 5/16/07

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AIA® Document G703™ – 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 007
 APPLICATION DATE: 05/01/2007
 PERIOD TO: 05/01/2007
 ARCHITECT'S PROJECT NO: 1694

A	B	C	D		E	F	G	H	I	
			FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD						
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE				MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	Job Overhead	193,900.00	73,788.13	2,813.12		0.00	76,601.25	39.51 %	117,298.75	7,660.13
2	Clearing and Grubbing	33,021.00	33,021.00	0.00		0.00	33,021.00	100.00 %	0.00	3,302.10
3	Drainage/Fill	74,680.00	74,680.00	0.00		0.00	74,680.00	100.00 %	0.00	7,468.00
4	Sitework	131,237.00	106,152.00	25,085.00		0.00	131,237.00	100.00 %	0.00	13,123.70
5	Erosion Control	9,900.00	9,900.00	0.00		0.00	9,900.00	100.00 %	0.00	990.00
6	Dumpster Enclosure	6,000.00	0.00	0.00		0.00	0.00	0.00 %	6,000.00	0.00
7	Site Paving	108,950.00	16,342.50	27,237.50		0.00	43,580.00	40.00 %	65,370.00	4,358.00
8	Site Striping	5,500.00	0.00	0.00		0.00	0.00	0.00 %	5,500.00	0.00
9	Curbs	8,300.00	0.00	0.00		0.00	0.00	0.00 %	8,300.00	0.00
10	Site Utilities	60,000.00	50,000.00	0.00		0.00	50,000.00	83.33 %	10,000.00	5,000.00
11	Equipment	65,000.00	35,000.00	2,700.00		0.00	37,700.00	58.00 %	27,300.00	3,770.00
12	Wood Fencing	8,000.00	0.00	0.00		0.00	0.00	0.00 %	8,000.00	0.00
13	Landscaping	35,000.00	0.00	3,500.00		0.00	3,500.00	10.00 %	31,500.00	350.00
14	Building Foundation	86,821.00	86,821.00	0.00		0.00	86,821.00	100.00 %	0.00	8,682.10
15	Post Tension	11,678.00	11,678.00	0.00		0.00	11,678.00	100.00 %	0.00	1,167.80
16	Concrete	19,000.00	4,416.96	0.00		0.00	4,416.96	23.25 %	14,583.04	0.00
17	Termite Proof	2,000.00	2,000.00	0.00		0.00	2,000.00	100.00 %	0.00	200.00
18	Masonry	7,500.00	0.00	0.00		0.00	0.00	0.00 %	7,500.00	0.00
19	Structural Steel	5,000.00	0.00	0.00		0.00	0.00	0.00 %	5,000.00	0.00
20	Miscellaneous Steel	19,000.00	0.00	0.00		0.00	0.00	0.00 %	19,000.00	0.00
21	Gypsum/Drywall	247,850.00	24,785.00	0.00		0.00	24,785.00	10.00 %	223,065.00	2,478.50
22	Specialty Steel	6,000.00	0.00	0.00		0.00	0.00	0.00 %	6,000.00	0.00

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 User Notes: (2301733179)

23	Framing Lumber	220,000.00	122,165.90	53,834.10	0.00	176,000.00	80.00 %	44,000.00	17,600.00
24	Framing Labor	143,500.00	85,700.00	34,840.00	0.00	120,540.00	84.00 %	22,960.00	12,054.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	0.00	0.00	0.00	0.00 %	79,000.00	0.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	0.00	0.00	59,672.38	59,672.38	63.08 %	34,927.62	5,967.24
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00 %	11,800.00	0.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	0.00	0.00	0.00	0.00	0.00 %	47,650.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
35	Windows	60,200.00	0.00	0.00	0.00	0.00	0.00 %	60,200.00	0.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	180,000.00	0.00	0.00	0.00	0.00	0.00 %	180,000.00	0.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	0.00	0.00	0.00	0.00	0.00 %	15,000.00	0.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	65,000.00	22,657.00	0.00	87,657.00	26.17 %	247,343.00	8,765.70
45	Sprinkler	85,700.00	0.00	0.00	0.00	0.00	0.00 %	85,700.00	0.00
46	HVAC	105,000.00	0.00	0.00	0.00	0.00	0.00 %	105,000.00	0.00
47	Electrical Systems	565,700.00	91,875.00	0.00	0.00	91,875.00	16.24 %	473,825.00	9,187.50
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	36,231.61	11,215.00	0.00	47,446.61	33.89 %	92,553.39	0.00
50	Overhead & Profit	301,957.36	77,987.15	21,658.78	0.00	99,645.93	33.00 %	202,311.43	9,964.59
	GRAND TOTAL	\$ 4,076,424.36	\$ 1,067,319.25	\$ 205,540.50	\$ 59,672.38	\$ 1,332,532.13	32.69 %	\$ 2,743,892.23	\$ 123,389.36

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Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.

CONTRACTOR: 5816 Plaque Ct.
Jefferson, LA 70123

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 008

PERIOD TO: 5/31/2007

CONTRACT FOR: General Construction

CONTRACT DATE: June 20, 2006

PROJECT NOS: 1694 / 6060 /

Distribution to:
OWNER: ARCHITECT:
CONTRACTOR: FIELD:
OTHER:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
 2. Net change by Change Orders \$ 0.00
 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,000,000.00
 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 1,678,720.64
 5. RETAINAGE:
 - a. 10 % of Completed Work
(Column D + E on G703) \$ 155,443.20
 - b. 10 % of Stored Material
(Column F on G703) \$ 1,650.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 157,093.20
6. TOTAL EARNED LESS RETAINAGE \$ 1,521,627.44
(Line 4 Less Line 5 Total)
 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 1,209,142.77
(Line 6 from prior Certificate)
 8. CURRENT PAYMENT DUE \$ 312,484.67
 9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 2,478,372.56
(Line 3 less Line 6)



CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____ Date: 6/16/07

By: _____
State of: Louisiana
County of: Jefferson
Subscribed and sworn to before me this 16 day of June 2007

Notary Public: _____
My Commission expires: _____

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 312,484.67

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____ Date: 6-5-07

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

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1828



AIA[®] Document G703[™] – 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 008
 APPLICATION DATE: 6/1/2007
 PERIOD TO: 5/31/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	76,601.25	15,580.00	0.00	92,181.25	47.54 %	101,718.75	9,218.13	
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.10	
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00	
4	Sitework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	13,123.70	
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00	
6	Dumpster Enclosure	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00	
7	Site Paving	108,950.00	43,580.00	25,000.00	0.00	68,580.00	62.95 %	40,370.00	6,858.00	
8	Site Striping	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00	
9	Curbs	8,300.00	0.00	0.00	0.00	0.00	0.00 %	8,300.00	0.00	
10	Site Utilities	60,000.00	50,000.00	7,000.00	0.00	57,000.00	95.00 %	3,000.00	5,700.00	
11	Equipment	65,000.00	37,700.00	3,500.00	0.00	41,200.00	63.38 %	23,800.00	4,120.00	
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00	
13	Landscaping	35,000.00	3,500.00	1,000.00	0.00	4,500.00	12.86 %	30,500.00	450.00	
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	8,682.10	
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80	
16	Concrete	19,000.00	4,416.96	5,653.00	0.00	10,069.96	53.00 %	8,930.04	565.30	
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00	
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00	
19	Structural Steel	5,000.00	0.00	0.00	0.00	0.00	0.00 %	5,000.00	0.00	
20	Miscellaneous Steel	19,000.00	0.00	0.00	0.00	0.00	0.00 %	19,000.00	0.00	
21	Gypsum/Drywall	247,850.00	24,785.00	0.00	0.00	24,785.00	10.00 %	223,065.00	2,478.50	
22	Specialty Steel	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00	

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23	Framing Lumber	220,000.00	176,000.00	24,200.00	12,600.00	212,800.00	96.73 %	7,200.00	21,280.00
24	Framing Labor	143,500.00	120,540.00	10,050.00	0.00	130,590.00	91.00 %	12,910.00	13,059.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	0.00	0.00	0.00	0.00 %	79,000.00	0.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	59,672.38	0.00	0.00	59,672.38	63.08 %	34,927.62	5,967.24
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00 %	11,800.00	0.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	0.00	0.00	0.00	0.00	0.00 %	47,650.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	0.00	0.00	0.00	0.00	0.00 %	6,000.00	0.00
35	Windows	60,200.00	0.00	0.00	0.00	0.00	0.00 %	60,200.00	0.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	180,000.00	0.00	0.00	0.00	0.00	0.00 %	180,000.00	0.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	0.00	0.00	0.00	0.00	0.00 %	15,000.00	0.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	87,657.00	70,633.92	0.00	158,290.92	47.25 %	176,709.08	15,829.09
45	Sprinkler	85,700.00	0.00	36,000.00	0.00	36,000.00	42.01 %	49,700.00	3,600.00
46	HVAC	105,000.00	0.00	0.00	3,900.00	3,900.00	3.71 %	101,100.00	390.00
47	Electrical Systems	565,700.00	91,875.00	97,765.00	0.00	189,640.00	33.52 %	376,060.00	18,964.00
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss.Material Purchase Cert.	140,000.00	47,446.61	9,150.00	0.00	56,596.61	40.43 %	83,403.39	0.00
50	Overhead & Profit	301,957.36	99,645.93	24,156.59	0.00	123,802.52	41.00 %	178,154.84	12,380.25
	GRAND TOTAL	\$ 4,076,424.36	\$ 1,332,532.13	\$ 329,688.51	\$ 16,500.00	\$ 1,678,720.64	41.18 %	\$ 2,397,703.72	\$ 157,093.21

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Application and Certificate for Payment

TO OWNER: Prisma Bx 1430 Lindburg Drive Slidell, LA 70458	PROJECT: La Quina Inn & Suites - Biloxi, MS Cedar Lake Road Biloxi, MS
FROM CONTRACTOR: Lanco Construction, Inc. 5816 Plaque Ct. Jefferson, LA 70123	VIA ARCHITECT: Damnon Engineering 1095 Florida Avenue Slidell, LA 70458

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$ 4,000,000.00
2. Net change by Change Orders	\$ 10,000.00
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$ 4,010,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$ 2,083,909.24
5. RETAINAGE:	
a. 0 % of Completed Work	\$ 0.00
b. 0 % of Stored Material	\$ 0.00
(Column F on G703)	\$ 0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$ 197,612.06
6. TOTAL EARNED LESS RETAINAGE	\$ 1,886,297.18
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT	\$ 1,521,627.44
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 364,669.74
9. BALANCE TO FINISH, INCLUDING RETAINAGE	
(Line 3 less Line 6)	\$ 2,123,702.82

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
 By: [Signature]
 State of: Mississippi
 County of: Jackson
 Subscribed and sworn to before me this 26 day of June 2007
 Notary Public: [Signature]
 My Commission expires: 11 Dec 11

Date: 6/26/07



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED 364,669.74 \$ 364,669.74

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____
 By: [Signature] Date: 6-28-07
 This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

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1694

1694

CONTRACTOR'S PARTIAL WAIVER AND RELEASE OF LIEN
LouJon, Inc. Project #60605, Pay Application No. 9, La Quinta – Biloxi, MS

KNOW ALL MEN BY THESE PRESENTS: That **LOUJON, INC.**, for and in consideration of the sum of **..One Million Five Hundred & Twenty-One Thousand Six Hundred & Twenty-Seven & Fourty-Four Cents\$1,521,627.44** paid by **Prisma Bx** receipt of which is hereby acknowledged, hereby releases and quit claims to our successors and assigns, **Prisma Bx, LLC** , Owner, all liens, lien rights, claims or demands of any kind whatsoever, which undersigned now has or may have against the building or property known as:

La Quinta Inn & Suites
951 Cedar Lake Road
Biloxi, MS

On account of labor performed and/or materials furnished for the construction of any improvements thereon. That all labor and materials used by the undersigned in the erection of said improvements have been paid in full

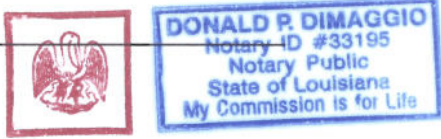
Contractor: LouJon, Inc.

Address: Post Office Box 653
Metairie, LA 70004

By: 

Sworn and subscribed before me this 26 day of JUNE, ~~2006~~ 2007.

Notary Public: 



My Commission is for life.

State of **LOUISIANA**

Parish of **JEFFERSON**



AIA Document G702™ - 1992

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM: Lanco Construction, Inc.
CONTRACTOR: 5816 Plauche Ct.
Jefferson, LA 70123

VIA ARCHITECT: Dammon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 009
PERIOD TO: 6/26/2007
CONTRACT FOR: General Construction
CONTRACT DATE: June 20, 2006
PROJECT NOS: 1694 / 6060 /

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR
 FIELD
 OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

- 1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
- 2. Net change by Change Orders \$ 10,000.00
- 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,010,000.00
- 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 2,083,909.24
- 5. RETAINAGE:
 - a. 0 % of Completed Work (Column D + E on G703) \$ 0.00
 - b. 0 % of Stored Material (Column F on G703) \$ 0.00
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 197,612.06
- 6. TOTAL EARNED LESS RETAINAGE \$ 1,886,297.18
(Line 4 Less Line 5 Total)
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 1,521,627.44
(Line 6 from prior Certificate)
- 8. CURRENT PAYMENT DUE \$ 364,669.74
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 2,123,702.82
(Line 3 less Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 10,000.00	\$ 0.00
TOTALS	\$ 10,000.00	\$ 0.00
NET CHANGES by Change Order	\$	\$ 10,000.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____
By: *[Signature]* Date: 6/26/07

State of: Mississippi
County of: Jackson
Subscribed and sworn to before me this 26 day of June 2007

Notary Public: *[Signature]*
My Commission expires: At Death



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 364,669.74
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: *[Signature]* Date: 6-28-07
By: _____
This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

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AIA[®] Document G703[™] – 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 009
 APPLICATION DATE: 06/26/2007
 PERIOD TO: 06/26/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	92,181.25	7,289.45	0.00	99,470.70	51.30 %	94,429.30	9,947.07	
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.10	
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00	
4	Stework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	13,123.70	
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00	
6	Dumpster Enclosure	6,000.00	0.00	1,200.00	0.00	1,200.00	20.00 %	4,800.00	120.00	
7	Site Paving	108,950.00	68,580.00	18,580.00	0.00	87,160.00	80.00 %	21,790.00	8,716.00	
8	Site Striping	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00	
9	Curbs	8,300.00	0.00	0.00	0.00	0.00	0.00 %	8,300.00	0.00	
10	Site Utilities	60,000.00	57,000.00	0.00	0.00	57,000.00	95.00 %	3,000.00	5,700.00	
11	Equipment	65,000.00	41,200.00	10,800.00	0.00	52,000.00	80.00 %	13,000.00	5,200.00	
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00	
13	Landscaping	35,000.00	4,500.00	0.00	0.00	4,500.00	12.86 %	30,500.00	450.00	
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	8,682.10	
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80	
16	Concrete	19,000.00	10,069.96	5,130.04	0.00	15,200.00	80.00 %	3,800.00	1,078.30	
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00	
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00	
19	Structural Steel	5,000.00	0.00	0.00	0.00	0.00	0.00 %	5,000.00	0.00	
20	Miscellaneous Steel	19,000.00	0.00	3,800.00	0.00	3,800.00	20.00 %	15,200.00	380.00	
21	Gypsum/Drywall	247,850.00	24,785.00	0.00	0.00	24,785.00	10.00 %	223,065.00	2,478.50	
22	Specialty Steel	6,000.00	0.00	1,200.00	0.00	1,200.00	20.00 %	4,800.00	120.00	

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 User Notes: (704631101)

23	Framing Lumber	220,000.00	212,800.00	7,200.00	0.00	220,000.00	100.00 %	0.00	22,000.00
24	Framing Labor	143,500.00	130,590.00	10,040.00	0.00	140,630.00	98.00 %	2,870.00	14,063.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	0.00	15,800.00	0.00	15,800.00	20.00 %	63,200.00	1,580.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	59,672.38	0.00	0.00	59,672.38	63.08 %	34,927.62	5,967.24
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	0.00	0.00 %	11,800.00	0.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	0.00	0.00	0.00	0.00	0.00 %	47,650.00	0.00
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	0.00	3,000.00	0.00	3,000.00	50.00 %	3,000.00	300.00
35	Windows	60,200.00	0.00	12,040.00	18,060.00	30,100.00	50.00 %	30,100.00	3,010.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	146,000.00	0.00	14,600.00	29,200.00	43,800.00	30.00 %	102,200.00	4,380.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	0.00	4,500.00	0.00	4,500.00	30.00 %	10,500.00	450.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	158,290.92	4,739.08	9,495.00	172,525.00	51.50 %	162,475.00	17,252.50
45	Sprinkler	85,700.00	36,000.00	4,034.60	9,500.00	49,534.60	57.80 %	36,165.40	4,953.46
46	HVAC	105,000.00	3,900.00	0.00	0.00	3,900.00	3.71 %	101,100.00	390.00
47	Electrical Systems	565,700.00	189,640.00	157,178.82	16,700.00	363,518.82	64.26 %	202,181.18	36,351.88
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss.Material Purchase Cert.	140,000.00	56,596.61	0.00	0.00	56,596.61	40.43 %	83,403.39	0.00
50	Overhead & Profit	301,957.36	123,802.52	31,101.61	0.00	154,904.13	51.30 %	147,053.23	15,490.41
	CO #1 Applebees work	10,000.00	0.00	10,000.00	0.00	10,000.00	100.00 %	0.00	1,000.00
	GRAND TOTAL	\$ 4,052,424.36	\$ 1,678,720.64	\$ 322,233.60	\$ 82,955.00	\$ 2,083,909.24	51.42 %	\$ 1,968,515.12	\$ 197,612.06

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1694

Application and Certificate for Payment

TO OWNER: Prisma Bx
1430 Lindburg Drive
Slidell, LA 70458

PROJECT: La Quinta Inn & Suites - Biloxi, MS
Cedar Lake Road
Biloxi, MS

FROM CONTRACTOR: Lanco Construction, Inc.
5816 Plaque Ct.
Jefferson, LA 70123

VIA ARCHITECT: Damnon Engineering
1095 Florida Avenue
Slidell, LA 70458

APPLICATION NO: 010

PERIOD TO: _____

CONTRACT FOR: General Construction

CONTRACT DATE: June 20, 2006

PROJECT NOS: 1694 / 6060 / _____

Distribution to: OWNER

ARCHITECT:

CONTRACTOR:

FIELD:

OTHER:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,000,000.00
2. Net change by Change Orders \$ 21,435.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,021,435.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 2,321,180.12
5. RETAINAGE:
 - a. 10 % of Completed Work (Column D + E on G703) \$ 220,169.11
 - b. 0 % of Stored Material (Column F on G703) \$ 0.00

Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 220,169.11

6. TOTAL EARNED LESS RETAINAGE \$ 2,101,011.01 (Line 4 Less Line 5 Total)

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 1,886,297.18 (Line 6 from prior Certificate)

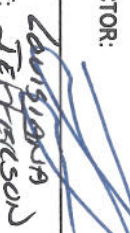
8. CURRENT PAYMENT DUE \$ 214,713.83

9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 1,920,423.99

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 10,000.00	\$ 0.00
Total approved this Month	\$ 11,435.00	\$ 0.00
TOTALS	\$ 21,435.00	\$ 0.00
NET CHANGES by Change Order	\$	\$ 21,435.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: _____

By: 

State of: LOUISIANA

County of: JEFFERSON

Subscribed and sworn to before me this 30th day of July, 2007

Date: 7/27/07

OFFICIAL SEAL
KIM J. LORD
NOTARY PUBLIC NO. 59521
STATE OF LOUISIANA
PARISH OF JEFFERSON
My Commission is for Life


ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 214,713.83

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: _____

By:  Date: 8-2-07

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract



AIA[®] Document G703[™] - 1992

Continuation Sheet

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 010
 APPLICATION DATE: 07/27/2007
 PERIOD TO: 07/27/2007
 ARCHITECT'S PROJECT NO: 1694

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)							
1	Job Overhead	193,900.00	99,470.70	15,240.54	0.00	114,711.24	59.16 %	79,188.76	11,471.12	
2	Clearing and Grubbing	33,021.00	33,021.00	0.00	0.00	33,021.00	100.00 %	0.00	3,302.10	
3	Drainage/Fill	74,680.00	74,680.00	0.00	0.00	74,680.00	100.00 %	0.00	7,468.00	
4	Sitework	131,237.00	131,237.00	0.00	0.00	131,237.00	100.00 %	0.00	13,123.70	
5	Erosion Control	9,900.00	9,900.00	0.00	0.00	9,900.00	100.00 %	0.00	990.00	
6	Dumpster Enclosure	6,000.00	1,200.00	0.00	0.00	1,200.00	20.00 %	4,800.00	120.00	
7	Site Paving	108,950.00	87,160.00	0.00	0.00	87,160.00	80.00 %	21,790.00	8,716.00	
8	Site Striping	5,500.00	0.00	1,650.00	0.00	1,650.00	30.00 %	3,850.00	165.00	
9	Curbs	8,300.00	0.00	0.00	0.00	0.00	0.00 %	8,300.00	0.00	
10	Site Utilities	60,000.00	57,000.00	0.00	0.00	57,000.00	95.00 %	3,000.00	5,700.00	
11	Equipment	65,000.00	52,000.00	0.00	0.00	52,000.00	80.00 %	13,000.00	5,200.00	
12	Wood Fencing	8,000.00	0.00	0.00	0.00	0.00	0.00 %	8,000.00	0.00	
13	Landscaping	35,000.00	4,500.00	0.00	0.00	4,500.00	12.86 %	30,500.00	450.00	
14	Building Foundation	86,821.00	86,821.00	0.00	0.00	86,821.00	100.00 %	0.00	8,682.10	
15	Post Tension	11,678.00	11,678.00	0.00	0.00	11,678.00	100.00 %	0.00	1,167.80	
16	Concrete	19,000.00	15,200.00	0.00	0.00	15,200.00	80.00 %	3,800.00	1,078.30	
17	Termite Proof	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %	0.00	200.00	
18	Masonry	7,500.00	0.00	0.00	0.00	0.00	0.00 %	7,500.00	0.00	
19	Structural Steel	5,000.00	0.00	2,500.00	0.00	2,500.00	50.00 %	2,500.00	250.00	
20	Miscellaneous Steel	19,000.00	3,800.00	0.00	0.00	3,800.00	20.00 %	15,200.00	380.00	
21	Gypsum/Drywall	247,850.00	24,785.00	0.00	0.00	24,785.00	10.00 %	223,065.00	2,478.50	
22	Specialty Steel	6,000.00	1,200.00	2,400.00	0.00	3,600.00	60.00 %	2,400.00	360.00	

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 User Notes: (1249840856)

23	Framing Lumber	220,000.00	220,000.00	0.00	0.00	220,000.00	100.00 %	0.00	22,000.00
24	Framing Labor	143,500.00	140,630.00	0.00	0.00	140,630.00	98.00 %	2,870.00	14,063.00
25	Cabinets and Tops	30,000.00	0.00	0.00	0.00	0.00	0.00 %	30,000.00	0.00
26	Door Awnings	5,500.00	0.00	0.00	0.00	0.00	0.00 %	5,500.00	0.00
27	Doors/Hardware	79,000.00	15,800.00	0.00	0.00	15,800.00	20.00 %	63,200.00	1,580.00
28	Hardware	34,500.00	0.00	0.00	0.00	0.00	0.00 %	34,500.00	0.00
29	Roofing	94,600.00	59,672.38	0.00	0.00	59,672.38	63.08 %	34,927.62	5,967.24
30	Gutters & Downspouts	11,800.00	0.00	0.00	0.00	3,700.00	31.36 %	8,100.00	370.00
31	Flooring	149,420.00	0.00	0.00	0.00	0.00	0.00 %	149,420.00	0.00
32	Insulation	47,650.00	0.00	4,765.00	0.00	4,765.00	10.00 %	42,885.00	476.50
33	Trim Labor	60,000.00	0.00	0.00	0.00	0.00	0.00 %	60,000.00	0.00
34	Entry Glass	6,000.00	3,000.00	2,400.00	0.00	5,400.00	90.00 %	600.00	540.00
35	Windows	60,200.00	30,100.00	30,100.00	0.00	60,200.00	100.00 %	0.00	6,020.00
36	Acoustical	10,800.00	0.00	0.00	0.00	0.00	0.00 %	10,800.00	0.00
37	Stucco	146,000.00	43,800.00	0.00	0.00	43,800.00	30.00 %	102,200.00	4,380.00
38	Painting	80,000.00	0.00	0.00	0.00	0.00	0.00 %	80,000.00	0.00
39	Pool	43,500.00	0.00	0.00	0.00	0.00	0.00 %	43,500.00	0.00
40	Restroom Accessories	20,100.00	0.00	0.00	0.00	0.00	0.00 %	20,100.00	0.00
41	Elevator	58,000.00	13,000.00	0.00	0.00	13,000.00	22.41 %	45,000.00	1,300.00
42	Porte Cachere	15,000.00	4,500.00	0.00	0.00	4,500.00	30.00 %	10,500.00	450.00
43	Mirrors	2,385.00	0.00	0.00	0.00	0.00	0.00 %	2,385.00	0.00
44	Plumbing	335,000.00	172,525.00	48,525.00	0.00	221,050.00	65.99 %	113,950.00	22,105.00
45	Sprinkler	85,700.00	49,534.60	19,025.40	0.00	68,560.00	80.00 %	17,140.00	6,856.00
46	HVAC	105,000.00	3,900.00	48,600.00	0.00	52,500.00	50.00 %	52,500.00	5,250.00
47	Electrical Systems	565,700.00	363,518.82	22,185.00	0.00	385,703.82	68.18 %	179,996.18	38,570.38
48	Insurance	46,775.00	46,775.00	0.00	0.00	46,775.00	100.00 %	0.00	0.00
49	Miss. Material Purchase Cert.	140,000.00	56,596.61	11,700.39	0.00	68,297.00	48.78 %	71,703.00	0.00
50	Overhead & Profit	301,957.36	154,904.13	13,044.55	0.00	167,948.68	55.62 %	134,008.68	16,794.87
	CO #1 Applebees work	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %	0.00	1,000.00
	CO #2 - Exterior gypsum	11,435.00	0.00	11,435.00	0.00	11,435.00	100.00 %	0.00	1,143.50
	GRAND TOTAL	\$ 4,063,859.36	\$ 2,083,909.24	\$ 233,570.88	\$ 3,700.00	\$ 2,321,180.12	57.12 %	\$ 1,742,679.24	\$ 220,169.11

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AIA Document G701™ – 2001

Change Order

PROJECT (Name and address): La Quinta Inn & Suites - Biloxi, MS Cedar Lake Road Biloxi, MS	CHANGE ORDER NUMBER: 002 DATE: July 28, 2007	OWNER: <input checked="" type="checkbox"/> ARCHITECT: <input checked="" type="checkbox"/> CONTRACTOR: <input checked="" type="checkbox"/> FIELD: <input type="checkbox"/> OTHER: <input type="checkbox"/>
TO CONTRACTOR (Name and address): Lanco Construction, Inc. 5816 Plauche Ct. Jefferson, LA 70123	ARCHITECT'S PROJECT NUMBER: 1694 CONTRACT DATE: June 20, 2006 CONTRACT FOR: General Construction	

THE CONTRACT IS CHANGED AS FOLLOWS:

(Include, where applicable, any undisputed amount attributable to previously executed Construction Change Directives)
Exterior gypsum board required by the City of Biloxi inspector. Work was not on the approved city drawings.

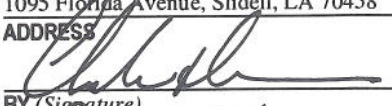

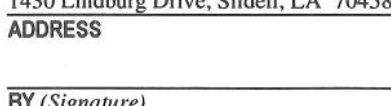
The original Contract Sum was	\$ 4,000,000.00
The net change by previously authorized Change Orders	\$ 10,000.00
The Contract Sum prior to this Change Order was	\$ 4,010,000.00
The Contract Sum will be increased by this Change Order in the amount of	\$ 11,435.00
The new Contract Sum including this Change Order will be	\$ 4,021,435.00

The Contract Time will be unchanged by Zero (0) days.

The date of Substantial Completion as of the date of this Change Order therefore is

NOTE: This Change Order does not include changes in the Contract Sum, Contract Time or Guaranteed Maximum Price which have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

<u>Dammon Engineering</u> ARCHITECT (Firm name)	<u>Lanco Construction, Inc.</u> CONTRACTOR (Firm name)	<u>Prisma Bx</u> OWNER (Firm name)
<u>1095 Florida Avenue, Slidell, LA 70458</u> ADDRESS	<u>5816 Plauche Ct., Jefferson, LA 70123</u> ADDRESS	<u>1430 Lindburg Drive, Slidell, LA 70458</u> ADDRESS
 BY (Signature)	 BY (Signature)	 BY (Signature)
<u>J. E. Hackmann</u> (Typed name)	<u>Louis Lanza IV</u> (Typed name)	<u>Dr. Eduardo Hernandez</u> (Typed name)
<u>8-2007</u> DATE	<u>7/27/07</u> DATE	<u></u> DATE



AIA® Document G701™ – 2001

Change Order

PROJECT (Name and address): La Quinta Inn & Suites - Biloxi, MS Cedar Lake Road Biloxi, MS	CHANGE ORDER NUMBER: 001 DATE: June 08, 2007	OWNER: <input checked="" type="checkbox"/> ARCHITECT: <input checked="" type="checkbox"/> CONTRACTOR: <input checked="" type="checkbox"/> FIELD: <input type="checkbox"/> OTHER: <input type="checkbox"/>
TO CONTRACTOR (Name and address): Lanco Construction, Inc. 5816 Plauche Ct. Jefferson, LA 70123	ARCHITECT'S PROJECT NUMBER: 1694 CONTRACT DATE: June 20, 2006 CONTRACT FOR: General Construction	

THE CONTRACT IS CHANGED AS FOLLOWS:

(Include, where applicable, any undisputed amount attributable to previously executed Construction Change Directives)

Additional work and overtime to complete Applebee's entryways so the restaurant could open.

The original Contract Sum was	\$	4,000,000.00
The net change by previously authorized Change Orders	\$	0.00
The Contract Sum prior to this Change Order was	\$	4,000,000.00
The Contract Sum will be increased by this Change Order in the amount of	\$	10,000.00
The new Contract Sum including this Change Order will be	\$	4,010,000.00

The Contract Time will be unchanged by Zero (0) days.

The date of Substantial Completion as of the date of this Change Order therefore is

NOTE: This Change Order does not include changes in the Contract Sum, Contract Time or Guaranteed Maximum Price which have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

<u>Dammon Engineering</u> ARCHITECT (Firm name)	<u>Lanco Construction, Inc.</u> CONTRACTOR (Firm name)	<u>Prisma Bx</u> OWNER (Firm name)
<u>1095 Florida Avenue, Slidell, LA 70458</u> ADDRESS	<u>5816 Plauche Ct., Jefferson, LA 70123</u> ADDRESS	<u>1430 Lindburg Drive, Slidell, LA 70458</u> ADDRESS
 BY (Signature)	 BY (Signature)	 BY (Signature)
<u>Chuck Dammon</u> (Typed name)	<u>Louis Lanza IV</u> (Typed name)	<u>Dr. Eduardo Hernandez</u> (Typed name)
<u>8-207</u> DATE	<u>7/27/07</u> DATE	 DATE