

OWNER: LQ 12, LLC
59118 N. PEARL DR. STE 1
SLIDELL, LA 70461

PROJECT: LA QUINTA INNS & SUITES
I-12
Slidell, LA

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR

OM CONTRACTOR:

VIA ARCHITECT: DAMMON ENGINEERING

DAPCO VENTURES, LLC.
59118 N. PEARL DR. STE 1
SLIDELL, LA 70461

1550 FLORIDA AVE.
SLIDELL, LA 70458

PERIOD TO: 02/28/08

PROJECT NOS:

CONTRACT F 60 ROOM LA QUINTA INNS & SUITES I-12

CONTRACT DATE:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Cancellation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

ORIGINAL CONTRACT SUM \$ 3,500,000.00
Net change by Change Orders 0.00
CONTRACT SUM TO DATE (Line 1 ± 2) \$ 3,500,000.00
TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 2,710,339.50

CONTRACTOR: Dapco, Ventures, LLC

By: David A. Luparello Date: February 28, 2007

State of: Louisiana Parish of: St. Tammany
Subscribed and sworn to before me this day of
Notary Public:
My Commission expires:

Total in Column I of G703) 135,516.98
TOTAL EARNED LESS RETAINAGE \$ 2,574,822.52


ARCHITECT'S CERTIFICATE FOR PAYMENT

(Line 4 Less Line 5 Total)
LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) 2,179,504.21
CURRENT PAYMENT DUE \$ 395,318.31
BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 925,177.48

AMOUNT CERTIFIED..... \$ 395,318.31

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT:

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner		
Total approved this Month		
TOTALS		
NET CHANGES by Change Order		

By:  Date: February 28, 2007
This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONT

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

AIA DOCUMENT G703

Page 2 of 4

Contractor's signed certification is attached.

APPLICATION NO: **10**
 APPLICATION DATE: 02/28/08

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: 02/28/08

Use Column I on Contracts where variable retainage for line items may apply.

ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED FROM PREVIOUS THIS PERIOD APPLICATION (D + E)		E WORK COMPLETED THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	G % (G ÷ C)	H BALANCE TO FINISH (C - G)	I RETAINAGE IF VARIABLE RATE)
10	Insurance	\$90,000.00	\$90,000.00		\$0.00	\$0.00	\$90,000.00	100.00%	\$0.00	\$4,500.00
20	General Conditions	\$52,900.00	\$34,385.00		\$7,935.00	\$0.00	\$42,320.00	80.00%	\$10,580.00	\$2,116.00
30	Permits	\$15,000.00	\$15,000.00		\$0.00	\$0.00	\$15,000.00	100.00%	\$0.00	\$750.00
40	Project Supervision	\$75,000.00	\$48,750.00		\$11,250.00	\$0.00	\$60,000.00	80.00%	\$15,000.00	\$3,000.00
50	Project Management	\$85,000.00	\$55,250.00		\$12,750.00	\$0.00	\$68,000.00	80.00%	\$17,000.00	\$3,400.00
60	Demolition	\$46,000.00	\$46,000.00		\$0.00	\$0.00	\$46,000.00	100.00%	\$0.00	\$2,300.00
70	Earth Work	\$76,000.00	\$76,000.00		\$0.00	\$0.00	\$76,000.00	100.00%	\$0.00	\$3,800.00
80	Termite Control	\$5,000.00	\$5,000.00		\$0.00	\$0.00	\$5,000.00	100.00%	\$0.00	\$250.00
90	Paving	\$126,000.00	\$126,000.00		\$0.00	\$0.00	\$126,000.00	100.00%	\$0.00	\$6,300.00
100	Drainage	\$35,000.00	\$35,000.00		\$0.00	\$0.00	\$35,000.00	100.00%	\$0.00	\$1,750.00
110	Fencing	\$10,000.00	\$0.00		\$5,000.00	\$0.00	\$5,000.00	50.00%	\$5,000.00	\$250.00
120	Landscaping	\$45,000.00	\$0.00		\$22,500.00	\$0.00	\$22,500.00	50.00%	\$22,500.00	\$1,125.00
130	Concrete Slab	\$150,000.00	\$150,000.00		\$0.00	\$0.00	\$150,000.00	100.00%	\$0.00	\$7,500.00
140	Pool Pavers	\$15,000.00	\$0.00		\$7,500.00	\$0.00	\$7,500.00	50.00%	\$7,500.00	\$375.00
150	Structural Steel	\$45,000.00	\$45,000.00		\$0.00	\$0.00	\$45,000.00	100.00%	\$0.00	\$2,250.00
160	Rough Carpentry	\$437,300.00	\$437,300.00		\$0.00	\$0.00	\$437,300.00	100.00%	\$0.00	\$21,865.00
170	Millwork	\$44,100.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00%	\$44,100.00	\$0.00
180	Architectural Wood Work	\$30,000.00	\$0.00		\$15,000.00	\$0.00	\$15,000.00	50.00%	\$15,000.00	\$750.00
190	Cabinets & Countertops	\$21,000.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00%	\$21,000.00	\$0.00
200	Insulation	\$55,000.00	\$22,000.00		\$16,500.00	\$0.00	\$38,500.00	70.00%	\$16,500.00	\$1,925.00
210	Roofing	\$76,000.00	\$72,200.00		\$3,800.00	\$0.00	\$76,000.00	100.00%	\$4,000.00	\$3,800.00
220	Hollow Metal Frames	\$27,000.00	\$0.00		\$5,400.00	\$0.00	\$5,400.00	20.00%	\$21,600.00	\$270.00
230	Doors	\$41,000.00	\$0.00		\$14,350.00	\$0.00	\$14,350.00	35.00%	\$26,650.00	\$717.50
240	Windows	\$41,000.00	\$41,000.00		\$0.00	\$0.00	\$41,000.00	100.00%	\$0.00	\$2,050.00
250	Hardware	\$44,000.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00%	\$44,000.00	\$0.00
260	Glass & Glazing	\$36,000.00	\$0.00		\$27,000.00	\$0.00	\$27,000.00	75.00%	\$9,000.00	\$1,350.00

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CONTINUATION SHEET

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

AIA DOCUMENT G703

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Contractor's signed certification is attached.

APPLICATION NO: **10**
APPLICATION DATE: 02/28/08

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: 02/28/08

Use Column I on Contracts where variable retainage for line items may apply.

ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	E WORK COMPLETED THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	H BALANCE TO FINISH (C - G)	I RETAINAGE IF VARIABLE RATE)
270	Drywall	\$160,000.00	\$120,000.00	\$8,000.00	\$0.00	\$128,000.00	80.00%	\$32,000.00	\$6,400.00
280	Plastering	\$193,740.00	\$145,305.00	\$38,748.00	\$0.00	\$184,053.00	95.00%	\$9,687.00	\$9,202.65
290	Tile	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$45,000.00	\$0.00
300	Acoustics	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$20,000.00	\$0.00
310	Carpet	\$60,000.00	\$15,000.00	\$15,000.00	\$0.00	\$30,000.00	50.00%	\$30,000.00	\$1,500.00
320	Painting	\$130,000.00	\$0.00	\$45,500.00	\$0.00	\$45,500.00	35.00%	\$84,500.00	\$2,275.00
330	Entrance Pavers	\$7,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$0.00
340	I.D. Devices Labor Only (FF&E)	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$0.00
350	Fire Fighting Devices	\$2,500.00	\$2,125.00	\$0.00	\$0.00	\$2,125.00	85.00%	\$375.00	\$106.25
360	Toilet Accessories	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00
370	Kitchen Equipment Labor Only (FF&E)	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$1,500.00	\$0.00
380	Exercise Equipment Labor Only (FF&E)	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$1,500.00	\$0.00
390	Furnishing Labor Only (FF&E)	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$25,000.00	\$0.00
400	Elevator	\$55,000.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	25.00%	\$41,250.00	\$687.50
410	Sprinkler	\$80,000.00	\$68,000.00	\$0.00	\$0.00	\$68,000.00	85.00%	\$12,000.00	\$3,400.00
420	Plumbing	\$245,000.00	\$208,250.00	\$0.00	\$0.00	\$208,250.00	85.00%	\$36,750.00	\$10,412.50
430	HVAC	\$125,000.00	\$62,500.00	\$18,750.00	\$0.00	\$81,250.00	65.00%	\$43,750.00	\$4,062.50
440	Fire Alarm	\$19,200.00	\$11,520.00	\$2,880.00	\$0.00	\$14,400.00	75.00%	\$4,800.00	\$720.00
450	Electrical	\$273,490.00	\$232,466.50	\$0.00	\$0.00	\$232,466.50	85.00%	\$41,023.50	\$11,623.33
460	Cable, Phones, High Speed, Etc. (W)	\$7,500.00	\$6,375.00	\$0.00	\$0.00	\$6,375.00	85.00%	\$1,125.00	\$318.75
470	Vinyl Soffit & Gutters	\$31,000.00	\$15,500.00	\$15,500.00	\$0.00	\$31,000.00	100.00%	\$0.00	\$1,550.00
480	Granite Top at Front Counter	\$6,800.00	\$3,400.00	\$2,380.00	\$0.00	\$5,780.00	85.00%	\$5,780.00	\$289.00
490	Granite Vanity & Shower	\$62,000.00	\$31,000.00	\$21,700.00	\$0.00	\$52,700.00	85.00%	\$9,300.00	\$2,635.00
500	Water and Sewage Connections	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00	100.00%	\$0.00	\$400.00
510	Gyp-Grete	\$42,000.00	\$0.00	\$21,000.00	\$0.00	\$21,000.00	50.00%	\$21,000.00	\$1,050.00
520	Labor	\$30,000.00	\$19,500.00	\$4,500.00	\$0.00	\$24,000.00	80.00%	\$6,000.00	\$1,200.00

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CONTINUATION SHEET

AIA DOCUMENT G703

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AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

ARCHITECT'S PROJECT NO:

APPLICATION NO: 10
 APPLICATION DATE: 02/28/08
 PERIOD TO: 02/28/08

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED FROM PREVIOUS THIS APPLICATION (D + E)	E WORK COMPLETED THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C - G)	I RETAINAGE IF VARIABLE RATE)
530	Lulls & Misc. Equipment Rentals	\$39,000.00	\$29,250.00	\$5,850.00	\$0.00	\$35,100.00	\$3,900.00	\$1,755.00
540	Front Counter Case Work	\$13,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,000.00	\$0.00
550	Swimming Pool & Hot Tub	\$47,000.00	\$23,500.00	\$11,750.00	\$0.00	\$35,250.00	\$11,750.00	\$1,762.50
560	Lighting Protections	\$7,300.00	\$6,205.00	\$1,095.00	\$0.00	\$7,300.00	\$0.00	\$365.00
570	Lighting Fixtures	\$28,170.00	\$14,085.00	\$14,085.00	\$0.00	\$28,170.00	\$0.00	\$1,408.50
TOTALS		\$3,500,000.00	\$2,334,616.50	\$375,723.00	\$0.00	\$2,710,339.50	\$789,660.50	\$135,516.98

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