

TO OWNER: LQ12, LLC.

PROJECT: LA QUINTA INNS & SUITES APPLICATION NO: 7

Distribution to:

59118 N. PEARL DR. STE 1  
SLIDELL, LA 70461

I-12  
Slidell, LA

OWNER  
 ARCHITECT  
 CONTRACTOR

FROM CONTRACTOR:

VIA ARCHITECT: DAMMON ENGINEERING

DAPCO VENTURES, LLC.  
59118 N. PEARL DR. STE 1  
SLIDELL, LA 70461

1550 FLORIDA AVE.  
SLIDELL, LA 70458

PERIOD TO: 11/28/07  
PROJECT NOS:

CONTRACT F 60 ROOM LA QUINTA INNS & SUITES I-12

CONTRACT DATE:

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM \$ 3,500,000.00

2. Net change by Change Orders \$ 0.00

3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 3,500,000.00

4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 1,596,668.20

5. RETAINAGE: a. 5 % of Completed Work 79,833.41  
b. 5 % of Stored Material (Column F on G703) 0.00

Total Retainage (Lines 5a + 5b or Total in Column I of G703) 79,833.41

6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total) \$ 1,516,834.79

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) \$ 1,297,082.5

8. CURRENT PAYMENT DUE \$ 219,752.29

9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 1,983,165.21

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner		
Total approved this Month		
TOTALS		
NET CHANGES by Change Order		

CONTRACTOR: Dapco, Ventures, LLC

By: David A. Luparello Date: November 28, 2007

State of: Louisiana Parish of: St. Tammany

Notary Public: Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

My Commission expires: \_\_\_\_\_

**ARCHITECT'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED: ..... \$ 219,752.29

*(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)*

By: David A. Luparello Date: November 28, 2007

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

1828

**CONT**

AIA DOCUMENT G703

Page 2 of 4

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing  
 Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.  
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 7  
 APPLICATION DATE: 11/28/07  
 PERIOD TO: 11/28/07  
 ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	E WORK COMPLETED THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	H BALANCE TO FINISH (C - G)	I RETAINAGE IF VARIABLE RATE)
10	Insurance	\$90,000.00	\$90,000.00	\$0.00	\$0.00	\$90,000.00	100.00%	\$0.00	\$4,500.00
20	General Conditions	\$52,900.00	\$21,160.00	\$2,645.00	\$0.00	\$23,805.00	45.00%	\$29,095.00	\$1,190.25
30	Permits	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$15,000.00	100.00%	\$0.00	\$750.00
40	Project Supervision	\$75,000.00	\$30,000.00	\$3,750.00	\$0.00	\$33,750.00	45.00%	\$41,250.00	\$1,687.50
50	Project Management	\$85,000.00	\$34,000.00	\$4,250.00	\$0.00	\$38,250.00	45.00%	\$46,750.00	\$1,912.50
60	Demolition	\$46,000.00	\$46,000.00	\$0.00	\$0.00	\$46,000.00	100.00%	\$0.00	\$2,300.00
70	Earth Work	\$76,000.00	\$76,000.00	\$0.00	\$0.00	\$76,000.00	100.00%	\$0.00	\$3,800.00
80	Termite Control	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	\$0.00	\$250.00
90	Paving	\$126,000.00	\$126,000.00	\$0.00	\$0.00	\$126,000.00	100.00%	\$0.00	\$6,300.00
100	Drainage	\$35,000.00	\$35,000.00	\$0.00	\$0.00	\$35,000.00	100.00%	\$0.00	\$1,750.00
110	Fencing	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00
120	Landscaping	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$45,000.00	\$0.00
130	Concrete Slab	\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$150,000.00	100.00%	\$0.00	\$7,500.00
140	Pool Pavers	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$15,000.00	\$0.00
150	Structural Steel	\$45,000.00	\$45,000.00	\$0.00	\$0.00	\$45,000.00	100.00%	\$0.00	\$2,250.00
160	Rough Carpentry	\$437,300.00	\$371,705.00	\$21,865.00	\$0.00	\$393,570.00	90.00%	\$43,730.00	\$19,678.50
170	Millwork	\$44,100.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$44,100.00	\$0.00
180	Architectural Wood Work	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$30,000.00	\$0.00
190	Cabinets & Countertops	\$21,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$21,000.00	\$0.00
200	Insulation	\$55,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$55,000.00	\$0.00
210	Roofing	\$76,000.00	\$0.00	\$45,600.00	\$0.00	\$45,600.00	60.00%	\$30,400.00	\$2,280.00
220	Hollow Metal Frames	\$27,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$27,000.00	\$0.00
230	Doors	\$41,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$41,000.00	\$0.00
240	Windows	\$41,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$41,000.00	\$0.00
250	Hardware	\$44,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$44,000.00	\$0.00
260	Glass & Glazing	\$36,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$36,000.00	\$0.00
	Continued on next page								

Users may obtain validation of this document by requesting of the license a completed AIA Document D401 - Certification of Document's Authenticity

**CONTINUATION SHEET**

AIA DOCUMENT G703

Page 3 of 4

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.

APPLICATION NO: 7  
APPLICATION DATE: 11/28/07

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: 11/28/07  
ARCHITECT'S PROJECT NO:

Use Column I on Contracts where variable retainage for line items may apply.

A	B	C	D	E	F	G	H	I	
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE IF VARIABLE RATE
270	Drywall	\$160,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$160,000.00	\$0.00
280	Plastering	\$193,740.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$193,740.00	\$0.00
290	Tile	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$45,000.00	\$0.00
300	Acoustics	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$20,000.00	\$0.00
310	Carpet	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$60,000.00	\$0.00
320	Painting	\$130,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$130,000.00	\$0.00
330	Entrance Pavers	\$7,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$0.00
340	I.D. Devices Labor Only (FF&E)	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$0.00
350	Fire Fighting Devices	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$2,500.00	\$0.00
360	Toilet Accessories	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00
370	Kitchen Equipment Labor Only (FF&E)	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$1,500.00	\$0.00
380	Exercise Equipment Labor Only (FF&E)	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$1,500.00	\$0.00
390	Furnishing Labor Only (FF&E)	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$25,000.00	\$0.00
400	Elevator	\$55,000.00	\$0.00	\$13,750.00	\$0.00	\$13,750.00	25.00%	\$41,250.00	\$687.50
410	Sprinkler	\$80,000.00	\$20,000.00	\$24,000.00	\$0.00	\$44,000.00	55.00%	\$36,000.00	\$2,200.00
420	Plumbing	\$245,000.00	\$122,500.00	\$39,200.00	\$0.00	\$161,700.00	66.00%	\$83,300.00	\$8,085.00
430	HVAC	\$125,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$125,000.00	\$0.00
440	Fire Alarm	\$19,200.00	\$0.00	\$2,880.00	\$0.00	\$2,880.00	15.00%	\$16,320.00	\$144.00
450	Electrical	\$273,490.00	\$142,214.80	\$49,228.20	\$0.00	\$191,443.00	70.00%	\$82,047.00	\$9,572.15
460	Cable, Phones, High Speed, Etc. (W/	\$7,500.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$0.00
470	Vinyl Soffit & Gutters	\$31,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$31,000.00	\$0.00
480	Granite Top at Front Counter	\$6,800.00	\$0.00	\$1,750.00	\$0.00	\$1,750.00	25.74%	\$5,050.00	\$87.50
490	Granite Vanity & Shower	\$62,000.00	\$0.00	\$15,500.00	\$0.00	\$15,500.00	25.00%	\$46,500.00	\$775.00
500	Water and Sewage Connections	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00	100.00%	\$0.00	\$400.00
510	Gyp-Grete	\$42,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$42,000.00	\$0.00
520	Labor	\$30,000.00	\$12,000.00	\$3,000.00	\$0.00	\$15,000.00	50.00%	\$15,000.00	\$750.00
	<b>Continued on next page</b>								

**Users may obtain validation of this document by requesting of the license a completed AIA Document D401 - Certification of Document's Authenticity**

**CONTINUATION SHEET**

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

APPLICATION NO: 7

Contractor's signed certification is attached.

APPLICATION DATE: 11/28/07

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: 11/28/07

Use Column I on Contracts where variable retainage for line items may apply.

ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	E WORK COMPLETED THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C - G)	I RETAINAGE IF VARIABLE RATE)
530	Lulls & Misc. Equipment Rentals	\$39,000.00	\$15,600.00	\$3,900.00	\$0.00	\$19,500.00	\$19,500.00	\$975.00
540	Front Counter Case Work	\$13,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,000.00	\$0.00
550	Swimming Pool & Hot Tub	\$47,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,000.00	\$0.00
560	Lighting Protections	\$7,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,300.00	\$0.00
570	Lighting Fixtures	\$28,170.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,170.00	\$0.00
<b>TOTALS</b>		\$3,500,000.00	\$1,365,350.00	\$231,318.20	\$0.00	\$1,596,668.20	\$1,983,163.21	\$79,833.41

Users may obtain validation of this document by requesting of the license a completed AIA Document D401 - Certification of Document's Authenticity