

OWNER: LQ12, LLC.
59118 N. PEARL DR. STE 1
SLIDELL, LA 70461

PROJECT: LA QUINTA INNS & SUITES
1-12
Slidell, LA

APPLICATION NO: 13
PERIOD TO: 06/16/08

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR

CONTRACTOR:
DAPCO VENTURES, LLC.
59118 N. PEARL DR. STE 1
SLIDELL, LA 70461

VIA ARCHITECT: DAMMON ENGINEERING
1550 FLORIDA AVE.
SLIDELL, LA 70458

PROJECT NOS:
CONTRACT DATE:

1828

CONTRACT F 60 ROOM LA QUINTA INNS & SUITES 1-12
APPLICATION IS MADE FOR PAYMENT, AS SHOWN BELOW, IN CONNECTION WITH THE CONTRACT.
Continuation Sheet, AIA Document G703, is attached.

ORIGINAL CONTRACT SUM \$ 3,500,000.00
Net change by Change Orders 0.00
CONTRACT SUM TO DATE (Line 1 + 2) \$ 3,500,000.00
TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,500,000.00
RETAINAGE:

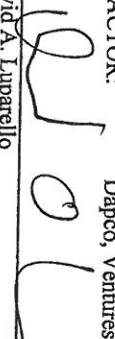
a. 5 % of Completed Work (Column D + E on G703) 175,000.00
b. 5 % of Stored Material (Column F on G703) 0.00
Total Retainage (Lines 5a + 5b or

Total in Column I of G703) \$ 175,000.00
TOTAL EARNED LESS RETAINAGE \$ 3,325,000.00
(Line 4 Less Line 5 Total)
LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) 3,119,463.22
CURRENT PAYMENT DUE 205,536.78
BALANCE TO FINISH, INCLUDING RETAINAGE \$ 175,000.00
(Line 3 less Line 6)


CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved		
1 previous months by Owner		
Total approved this Month		
TOTALS		

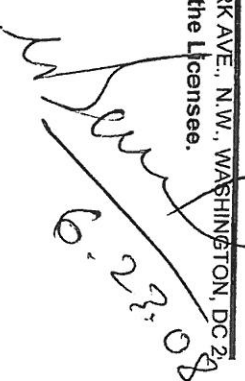
DOCUMENT G702 - APPLICATION AND CERTIFICATION FOR PAYMENT - 1992 EDITION THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK AVE., N.W., WASHINGTON, DC 20004
Users may obtain validation of this document by requesting a completed AIA Document D401 - Certification of Document's Authenticity from the Licensee.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Dapco, Ventures, LLC
By:  Date: June 16, 2008
State of: Louisiana Parish of: St. Tammany
Subscribed and sworn to before me this day of
Notary Public:
My Commission expires:

ARCHITECTS CERTIFICATE FOR PAYMENT
In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.
AMOUNT CERTIFIED \$ 205,536.78

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT:
By:  Date: June 16, 2008
This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

 6-23-08

CONTINUATION SHEET

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

AIA DOCUMENT G703

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 13
 APPLICATION DATE: 06/16/08
 PERIOD TO: 06/16/08
 ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C - G)	I RETAINAGE IF VARIABLE RATE)	
			FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
270	Drywall	\$160,000.00	\$160,000.00	\$0.00	\$0.00	\$160,000.00	100.00%	\$0.00	\$8,000.00
280	Plastering	\$193,740.00	\$193,740.00	\$0.00	\$0.00	\$193,740.00	100.00%	\$0.00	\$9,687.00
290	Tile	\$45,000.00	\$38,250.00	\$6,750.00	\$0.00	\$45,000.00	100.00%	\$0.00	\$2,250.00
300	Acoustics	\$20,000.00	\$16,000.00	\$4,000.00	\$0.00	\$20,000.00	100.00%	\$0.00	\$1,000.00
310	Carpet	\$60,000.00	\$60,000.00	\$0.00	\$0.00	\$60,000.00	100.00%	\$0.00	\$3,000.00
320	Painting	\$130,000.00	\$110,500.00	\$19,500.00	\$0.00	\$130,000.00	100.00%	\$0.00	\$6,500.00
330	Entrance Pavers	\$7,500.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00	100.00%	\$0.00	\$375.00
340	I.D. Devices Labor Only (FF&E)	\$500.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%	\$0.00	\$25.00
350	Fire Fighting Devices	\$2,500.00	\$2,375.00	\$125.00	\$0.00	\$2,500.00	100.00%	\$0.00	\$125.00
360	Toilet Accessories	\$10,000.00	\$8,000.00	\$2,000.00	\$0.00	\$10,000.00	100.00%	\$0.00	\$500.00
370	Kitchen Equipment Labor Only (FF&E)	\$1,500.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%	\$0.00	\$75.00
380	Exercise Equipment Labor Only (FF&E)	\$1,500.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%	\$0.00	\$75.00
390	Furnishing Labor Only (FF&E)	\$25,000.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	100.00%	\$0.00	\$1,250.00
400	Elevator	\$55,000.00	\$13,750.00	\$41,250.00	\$0.00	\$55,000.00	100.00%	\$0.00	\$2,750.00
410	Sprinkler	\$80,000.00	\$68,000.00	\$12,000.00	\$0.00	\$80,000.00	100.00%	\$0.00	\$4,000.00
420	Plumbing	\$245,000.00	\$232,750.00	\$12,250.00	\$0.00	\$245,000.00	100.00%	\$0.00	\$12,250.00
430	HVAC	\$125,000.00	\$100,000.00	\$25,000.00	\$0.00	\$125,000.00	100.00%	\$0.00	\$6,250.00
440	Fire Alarm	\$19,200.00	\$18,240.00	\$960.00	\$0.00	\$19,200.00	100.00%	\$0.00	\$960.00
450	Electrical	\$273,490.00	\$259,815.50	\$13,674.50	\$0.00	\$273,490.00	100.00%	\$0.00	\$13,674.50
460	Cable, Phones, High Speed, Etc. (W)	\$7,500.00	\$7,125.00	\$375.00	\$0.00	\$7,500.00	100.00%	\$0.00	\$375.00
470	Vinyl Soffit & Gutters	\$31,000.00	\$31,000.00	\$0.00	\$0.00	\$31,000.00	100.00%	\$0.00	\$1,550.00
480	Granite Top at Front Counter	\$6,800.00	\$5,780.00	\$1,020.00	\$0.00	\$6,800.00	100.00%	\$0.00	\$340.00
490	Granite Vanity & Shower	\$62,000.00	\$58,900.00	\$3,100.00	\$0.00	\$62,000.00	100.00%	\$0.00	\$3,100.00
500	Water and Sewage Connections	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00	100.00%	\$0.00	\$400.00
510	Gyp-Grete	\$42,000.00	\$42,000.00	\$0.00	\$0.00	\$42,000.00	100.00%	\$0.00	\$2,100.00
520	Labor	\$30,000.00	\$28,500.00	\$1,500.00	\$0.00	\$30,000.00	100.00%	\$0.00	\$15,000.00

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CONTINUATION SHEET

AIA DOCUMENT G703

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APPLICATION NO: 13
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 PERIOD TO: 06/16/08
 ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D		E	F	G		H	I
			WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD APPLIED (D + E)			TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G + C)		
530	Lulls & Misc. Equipment Rentals	\$39,000.00	\$39,000.00		\$0.00	\$0.00	\$39,000.00	100.00%	\$0.00	\$1,950.00
540	Front Counter Case Work	\$13,000.00	\$13,000.00		\$0.00	\$0.00	\$13,000.00	100.00%	\$0.00	\$650.00
550	Swimming Pool & Hot Tub	\$47,000.00	\$35,250.00	\$11,750.00	\$0.00	\$0.00	\$47,000.00	100.00%	\$0.00	\$2,350.00
560	Lighting Protections	\$7,300.00	\$7,300.00		\$0.00	\$0.00	\$7,300.00	100.00%	\$0.00	\$365.00
570	Lighting Fixtures	\$28,170.00	\$28,170.00		\$0.00	\$0.00	\$28,170.00	100.00%	\$0.00	\$1,408.50
TOTALS		\$3,500,000.00	\$3,283,645.50	\$216,354.50	\$0.00	\$0.00	\$3,500,000.00	100%	\$0.00	\$175,000.00

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