

DAPCO VENTURES, LLC
59118 NORTH PEARL STREET STE. 1
SLIDELL, LA 70461

October 18, 2013

First Bank and Trust
Attn: Brandon Faciane
P.O. Box 1830
Covington, LA 70434-1830

Re: La Quinta Inn and Suites
Gonzales, LA

Dear Brandon:

Please find attached final application for payment AIA invoice number 13, and the Clear Lien and Privilege Certificate dated through October 17, 2013.

I hope this meets with your approval.

Very truly yours,
Dapco Ventures, LLC

David A. Luparello
President

TO OWNER I.G. LLC

PROJECT: LA QUINTA INNS & SUITE APPLICATION NO. 13

13

Distribution to:

59118 N. PEARL DR. STE 1

GONZALES, LA

OWNER

SLIDELL, LA 70461

ARCHITECT

PERIOD TO: October 17 2013

CONTRACTOR

FROM CONTRACTOR:

VIA ARCHITECT: DAMMON ENGINEERING

DAPCO VENTURES, LLC.

554 OLD SPANISH TRAIL

59118 N. PEARL DR. STE 1

SLIDELL, LA 70458

PROJECT NOS:

CONTRACT FOR:

LA QUINTA INN & SUITES GONZALES, LA

CONTRACT DATE: APRIL 17, 2012

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM \$ 3,510,000.00

2. Net change by Change Orders \$ 0.00

3. CONTRACT SUM TO DATE (Line 1 + 2) \$ 3,510,000.00

4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 3,510,000.00

5. RETAINAGE: a. 2.5 % of Completed Work (Column D + E on G703) 0.00

b. % of Stored Material (Column F on G703) 0.00

Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 0.00

6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total) \$ 3,510,000.00

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) \$ 3,422,250.00

8. CURRENT PAYMENT DUE \$ 87,750.00

9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) 0.00

AMOUNT CERTIFIED \$ 87,750.00

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:

By:

Chuck Dambor

Date:

10-18-13

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

MY COMMISSION EXPIRES WITH MY LIFE

By: *Howard E. Halker, Jr.* Date: *10/17/13*
State of: Louisiana Parish of: St. Tammany
Subscribed and sworn to before me this *18* day of *October*, 2013
Notary Public: *Howard E. Halker, Jr.*
My Commission expires: *2013*



CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner		
Total approved this Month		
TOTALS		
NET CHANGES by Change Order		

CONTINUATION SHEET

AIA DOCUMENT G703

Page 2 of 4

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 13
 APPLICATION DATE: October 17 2013
 PERIOD TO: October 17 2013
 ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+H)	H % (G+C)	I BALANCE TO FINISH (C-G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD						
10	Bond & Insurance	\$90,000.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$90,000.00	100.00%	\$0.00	\$0.00
20	General Conditions	\$52,900.00	\$52,900.00	\$0.00	\$0.00	\$0.00	\$52,900.00	100.00%	\$0.00	\$0.00
30	Permits	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00	100.00%	\$0.00	\$0.00
40	Project Supervision	\$75,000.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$75,000.00	100.00%	\$0.00	\$0.00
50	Project Management	\$85,000.00	\$85,000.00	\$0.00	\$0.00	\$0.00	\$85,000.00	100.00%	\$0.00	\$0.00
60	Demolition	\$46,000.00	\$46,000.00	\$0.00	\$0.00	\$0.00	\$46,000.00	100.00%	\$0.00	\$0.00
70	Earth Work	\$76,000.00	\$76,000.00	\$0.00	\$0.00	\$0.00	\$76,000.00	100.00%	\$0.00	\$0.00
80	Termite Control	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00	100.00%	\$0.00	\$0.00
90	Paving	\$136,000.00	\$136,000.00	\$0.00	\$0.00	\$0.00	\$136,000.00	100.00%	\$0.00	\$0.00
100	Drainage	\$35,000.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$35,000.00	100.00%	\$0.00	\$0.00
110	Fencing Pool	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00	100.00%	\$0.00	\$0.00
120	Landscaping	\$45,000.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$45,000.00	100.00%	\$0.00	\$0.00
130	Concrete Slab	\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$150,000.00	100.00%	\$0.00	\$0.00
140	Pool Concrete	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00	100.00%	\$0.00	\$0.00
150	Structural Steel	\$45,000.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$45,000.00	100.00%	\$0.00	\$0.00
160	Rough Carpentry	\$437,300.00	\$437,300.00	\$0.00	\$0.00	\$0.00	\$437,300.00	100.00%	\$0.00	\$0.00
170	Millwork	\$44,100.00	\$44,100.00	\$0.00	\$0.00	\$0.00	\$44,100.00	100.00%	\$0.00	\$0.00
180	Architectural Wood Work	\$30,000.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00	100.00%	\$0.00	\$0.00
190	Cabinets & Countertops	\$21,000.00	\$21,000.00	\$0.00	\$0.00	\$0.00	\$21,000.00	100.00%	\$0.00	\$0.00
200	Insulation	\$80,000.00	\$80,000.00	\$0.00	\$0.00	\$0.00	\$80,000.00	100.00%	\$0.00	\$0.00
210	Roofing	\$76,000.00	\$76,000.00	\$0.00	\$0.00	\$0.00	\$76,000.00	100.00%	\$0.00	\$0.00
220	Hollow Metal Frames	\$27,000.00	\$27,000.00	\$0.00	\$0.00	\$0.00	\$27,000.00	100.00%	\$0.00	\$0.00
230	Doors	\$41,000.00	\$41,000.00	\$0.00	\$0.00	\$0.00	\$41,000.00	100.00%	\$0.00	\$0.00
240	Windows	\$41,000.00	\$41,000.00	\$0.00	\$0.00	\$0.00	\$41,000.00	100.00%	\$0.00	\$0.00
250	Hardware	\$44,000.00	\$44,000.00	\$0.00	\$0.00	\$0.00	\$44,000.00	100.00%	\$0.00	\$0.00
260	Glass & Glazing	\$36,000.00	\$36,000.00	\$0.00	\$0.00	\$0.00	\$36,000.00	100.00%	\$0.00	\$0.00

Continued on next page

CONTINUATION SHEET

AIA DOCUMENT G703

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AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

APPLICATION NO: 12

Contractor's signed certification is attached.

APPLICATION DATE: October 17 2013

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: October 17 2013

Use Column I on Contracts where variable retainage for line items may apply.

ARCHITECT'S PROJECT NO:

A	B	C	D	E	F	G	H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	BALANCE TO FINISH (C - G)	RETAINAGE (F VARIABLE RATE)
270	Drywall	\$160,000.00	\$160,000.00	\$0.00	\$0.00	\$160,000.00	\$0.00	\$0.00
280	Plastering	\$193,740.00	\$193,740.00	\$0.00	\$0.00	\$193,740.00	\$0.00	\$0.00
290	Tile/Vinyl Flooring	\$45,000.00	\$45,000.00	\$0.00	\$0.00	\$45,000.00	\$0.00	\$0.00
300	Acoustics	\$30,000.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00	\$0.00	\$0.00
310	Painting	\$130,000.00	\$130,000.00	\$0.00	\$0.00	\$130,000.00	\$0.00	\$0.00
320	Entrance Concrete	\$7,500.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00	\$0.00	\$0.00
330	I.D. Devices Labor Only FF&E	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00
340	Fire Fighting Devices	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00
350	Toilet Accessories	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00
360	Kitchen Equipment Labor Only (FF&E)	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$0.00
370	Exercise Equipment Labor Only (FF&E)	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$0.00
380	Elevator	\$80,000.00	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$0.00
390	Sprinkler	\$80,000.00	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$0.00
400	Plumbing	\$256,000.00	\$256,000.00	\$0.00	\$0.00	\$256,000.00	\$0.00	\$0.00
410	HVAC	\$125,000.00	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00	\$0.00
420	Fire Alarm	\$19,200.00	\$19,200.00	\$0.00	\$0.00	\$19,200.00	\$0.00	\$0.00
430	Electrical	\$273,490.00	\$273,490.00	\$0.00	\$0.00	\$273,490.00	\$0.00	\$0.00
440	Cable, Phones, High Speed, Etc. (Wiring)	\$7,500.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00	\$0.00	\$0.00
450	Granite Top at Front Counter	\$6,800.00	\$6,800.00	\$0.00	\$0.00	\$6,800.00	\$0.00	\$0.00
460	Granite Vanity & Shower	\$62,000.00	\$62,000.00	\$0.00	\$0.00	\$62,000.00	\$0.00	\$0.00
470	Water and Sewage Connections	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$0.00
480	Gyp-Grete	\$52,000.00	\$52,000.00	\$0.00	\$0.00	\$52,000.00	\$0.00	\$0.00
490	Labor	\$45,000.00	\$45,000.00	\$0.00	\$0.00	\$45,000.00	\$0.00	\$0.00
500	Lulls & Misc Equipment Rentals	\$49,000.00	\$49,000.00	\$0.00	\$0.00	\$49,000.00	\$0.00	\$0.00
510	Front Counter Case Work	\$13,000.00	\$13,000.00	\$0.00	\$0.00	\$13,000.00	\$0.00	\$0.00
520	Swimming Pool & Hot Tub	\$47,000.00	\$47,000.00	\$0.00	\$0.00	\$47,000.00	\$0.00	\$0.00

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CONTINUATION SHEET

AIA DOCUMENT G703

Page 4 of 4

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

APPLICATION NO: 13

Contractor's signed certification is attached.

APPLICATION DATE: October 17 2013

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: October 17 2013

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ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	E THIS PERIOD		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G + C)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
530	Lighting Protections	\$17,300.00	\$17,300.00	\$0.00	\$0.00	\$0.00	\$17,300.00	100.00%	\$0.00	\$0.00
540	Lighting Fixtures	\$28,170.00	\$28,170.00	\$0.00	\$0.00	\$0.00	\$28,170.00	100.00%	\$0.00	\$0.00
TOTALS		\$3,510,000.00	\$3,510,000.00	\$0.00	\$0.00	\$0.00	\$3,510,000.00	100%	\$0.00	\$0.00

**STATE OF LOUISIANA
PARISH OF ASCENSION**

LIEN CERTIFICATE

I, STACEY LATINO, Deputy Clerk of Court and Recorder, of the aforesaid parish, to hereby certify that I have made a careful examination of the Mortgage Records of the parish of Ascension, Louisiana, and from such examination it appears that there are no liens recorded against the following contract and agreement, to wit:

CONTRACT AND AGREEMENT: between, LG, LLC, as owner and DAPCO VENTURES, LLC, as contractor recorded June 20, 2012 Said contract recorded in MOB #800673 of the records of the Parish of Ascension, La.

**PROJECT: LA QUINTA INN AND SUITES
LOT 14 SPORTSMAN PARK, PHASE II**

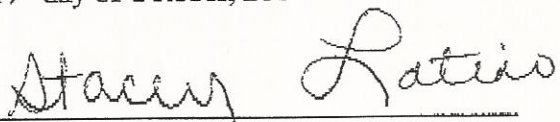
OTHER THAN THE FOLLOWING:

FIRST: NONE

I further certify that the substantial completion between LG, LLC, as owner and DAPCO VENTURES, LLC, as contractor recorded September 11, 2013, in MOB under File #834802 of the records of the Parish of Ascension, La.

This certificate only certifies the information from the Ascension Parish Clerk of Courts Office, run through October 17th 2013 at 11:19 am in the mortgage records of this office.

Witness my hand and seal of office at Donaldsonville, Parish of Ascension, La this 17th day of October, 2013



**STACEY LATINO
DEPUTY CLERK AND RECORDER
ASCENSION PARISH, LA.**