

AIA Document G702™ - 1992

Application and Certificate for Payment

TO OWNER: LQIS Lodging, LLC
109 Lundy Ave
Hattiesburg, MS 39401

PROJECT: 8045-LaQuinta Inn Hattiesburg, MS
109 Lundy Lane
Hattiesburg, MS 39401

APPLICATION NO: 001
PERIOD TO: January 24, 2014
CONTRACT FOR: General Construction
CONTRACT DATE: / /
PROJECT NOS: / /

FROM: S & R Development
200 Riverview Drive, Suite 108 Pearl
MS 39208

VIA ARCHITECT: Dammon Engineering
554 Old Spanish Trail, Slidell, LA 70458

Distribution to:
OWNER:
ARCHITECT:
CONTRACTOR:
FIELD:
OTHER:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM \$ 4,100,000.00
2. NET CHANGE BY CHANGE ORDERS \$ 0.00
3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 4,100,000.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 962,500.00

5. RETAINAGE:

- a. 0 % of Completed Work
(Column D + E on G703) \$ 0.00
- b. 0 % of Stored Material
(Column F on G703) \$ 0.00

Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 0.00

6. TOTAL EARNED LESS RETAINAGE \$ 962,500.00
(Line 4 Less Line 5 Total)
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 0.00
(Line 6 from prior Certificate)
8. CURRENT PAYMENT DUE \$ 962,500.00
9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6) \$ 3,137,500.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 0.00	\$ 0.00
Total approved this Month	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00
NET CHANGES by Change Order	\$	0.00

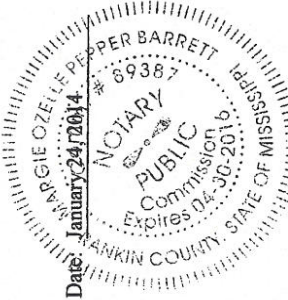
The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:

By: *[Signature]*
State of: Mississippi
County of: Rankin

Subscribed and sworn to before me this _____ day of _____

Notary Public: Margie Ozele Pepper Barrett
My Commission expires: April 30, 2016



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 962,500.00
(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:

By: *[Signature]*

Date: 1-30-14

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.