

UNCONDITIONAL WAIVER & RELEASE UPON PROGRESS PAYMENT

The undersigned has been paid and has received a progress payment in the sum of

\$ 9,248.93 for labor, services, equipment or materials furnished to

R & S Construction Mgt Svc, LLC on the job of Marco's Pizza Tenant Build-out

Located: 4638 Hwy 22 Mandeville, LA 70471
Address

and does hereby release any mechanic's lien, stop notice or bond right that the undersigned has on the above referenced job to the following extent.

This release covers a progress payment for labor, services, equipment or materials furnished to R & S Construction Mgt Svc, LLC through 9.16.2011 only and does not cover any retentions retained before or after the release date; extras furnished before or after the release date for which payment has not been received or those extras furnished that have not been submitted for payment by the subcontractor or supplier.

I attest that all of the material suppliers have been paid in full on the above project.

The person signing this document represents that he or she is duly authorized to do so on behalf of the undersigned.

EXECUTED THIS 19th DAY OF September, 2011.

BY: [Signature]
Gulf Coast Electric, LLC Title

SUBSCRIBED AND SWORN TO BEFORE ME on this 19th day of September, 2011, to certify which witness my hand an official seal of office.

[Signature]
Notary Public
Rebecca L. Carollo
#41861