

STEADILY.

Arcana/ Lloyd's of London Statement of Understanding

I, Teresa Dammon, have had Arcana/Lloyd's of London Master policy Replacement Cost provision explained to me by my licensed agent.

TD I understand that the 80% insurance to value provision means that if my property is not insured to 80% of its estimated replacement cost value at time of a claim, That Lloyd's will deduct for depreciation in my claim payout and I will only receive the actual cash value of my property.

TD I understand that this is an Excess and Surplus Lines policy and not admitted in my state.

TD I understand that this policy does not cover contents/personal property.

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TD I agree this property is not a short term rental.

TD I understand that it is my responsibility to check in with my agent quarterly and update my current replacement cost estimator report if necessary.

Teresa Dammon

05 / 03 / 2022

Signature

Date

STEADILY.

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