



985-643-1237 • Fax 985-643-4651
www.sttammanyfcu.org

Sidell Branch
550 Pontchartrain Dr
Slidell, LA 70458

Covington Branch
67090 Hwy 196 E. Service Rd.
Covington, LA 70433

Risk Based Pricing Notice With Credit Score Information

Name of Entity Providing the Notice: St Tammany Federal Credit Union	
Your Credit Report(s) and the Price You Pay for Credit	
Borrower CHARLES DAMMON	Account Number 11595
	Date 01-10-2019
What is a credit report?	A credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.
How did we use your credit report(s)?	We used information from your credit report(s) to set the terms of the credit we are offering you, such as the ANNUAL PERCENTAGE RATE. The terms offered to you may be less favorable than the terms offered to consumers who have better credit histories.
What if there are mistakes in your credit report(s)?	You have a right to dispute any inaccurate information in your credit report(s). If you find mistakes on your credit report(s), contact <input type="checkbox"/> Equifax, <input type="checkbox"/> Experian, <input checked="" type="checkbox"/> TransUnion, the consumer reporting agency(ies) from which we obtained your credit report(s). It is a good idea to check your credit report(s) to make sure the information contained is accurate.
How can you obtain a copy of your credit report(s)?	Under federal law, you have the right to obtain a copy of your credit report(s) without charge for 60 days after you receive this notice. To obtain your free report(s), contact: By telephone: <input type="checkbox"/> Equifax 1.800.685.1111 <input type="checkbox"/> Experian 1.888.397.3742 <input checked="" type="checkbox"/> TransUnion 1.800.888.4213 By mail: <input type="checkbox"/> Equifax P.O. Box 740241 Atlanta, GA 30374-0241 <input type="checkbox"/> Experian 701 Experian Parkway P.O. Box 2002 Allen, TX 75013 <input checked="" type="checkbox"/> TransUnion 2 Baldwin Place P.O. Box 1000 Chester, PA 19016 On the web: <input type="checkbox"/> Equifax www.equifax.com <input type="checkbox"/> Experian www.experian.com/reportaccess <input checked="" type="checkbox"/> TransUnion www.transunion.com/myoptions
How can you get more information about credit report(s)?	For more information about credit reports and your rights under Federal law, visit the Consumer Financial Protection Bureau's website at www.consumerfinance.gov/learnmore .

Your Credit Score and Understanding Your Credit Score	
Your credit score	793 Source: TRANSUNION Date: 01-10-2019
What you should know about credit scores	Your credit score is a number that reflects the information in your credit report. We used your credit score to set the terms of credit we are offering you. Your credit score can change, depending on how your credit history changes.
The range of scores	Scores range from a low of 300 to a high of 850 .
Key factors that adversely affected your credit score	30 TIME SINCE MOST RECENT ACCOUNT OPENING IS TOO SHORT 3 PROPORTION OF LOAN BALANCES TO LOAN AMOUNTS IS TOO HIGH 5 TOO MANY ACCOUNTS WITH BALANCES 10 PROPORTION OF BALANCES TO CREDIT LIMITS IS TOO HIGH ON BANK REVOLVING OR OTHER REVOLVING

Signatures (Optional)

Borrower Signature	Date
X	
(Seal)	

Credit Union Authorization	Date
X	
(Seal)	

CHARLES DAMMON



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Covington, LA 70433

Loan and Security Agreements and Disclosure Statement

Covered Borrower Under Military Lending Act

LOAN DATE 01-10-2019	ACCOUNT NUMBER 11595	LOAN NUMBER 1	MATURITY DATE 01-28-2024
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BORROWER 1 (Name & Address) CHARLES DAMMON 124 EDEN ISLES DR SLIDELL, LA, 70458	BORROWER 2 (Name & Address)
BORROWER 3 (Name & Address)	BORROWER 4 (Name & Address)

TRUTH IN LENDING DISCLOSURE ('e' means an estimate)						
ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments	Total Sale Price		
The cost of Your credit as a yearly rate. 2.950%	The dollar amount the credit will cost You. \$1,574.99	The amount of credit provided to You or on Your behalf. \$20,131.53	The amount You will have paid after You have made all payments as scheduled. \$21,706.52	The total cost of Your purchase on credit is \$ which includes Your downpayment of \$		
Your Payment Schedule Will Be:			Prepayment: If You pay off early You will not have to pay a penalty.			
Number of Payments 59	Amount of Payments \$362.00	When Payments Are Due Monthly	Required Deposit: The Annual Percentage Rate does not take into account Your required deposit, if any.			
			Demand: <input type="checkbox"/> This obligation has a demand feature.			
			<input type="checkbox"/> All disclosures are based on an assumed maturity of one year.			
Property Insurance: You may obtain property insurance from anyone You want that is acceptable to the Credit Union. If You get the insurance from the Credit Union You will pay \$			Filing Fees \$	Non-Filing Insurance \$		
Late Charge: This loan has a ten (10) day grace period. If payment is not made by the tenth (10th) calendar day after the payment is due a \$25.00 late fee will be assessed.						
Security: Collateral securing other loans with the Credit Union may also secure this Loan. You are giving a security interest in Your shares and dividends and, if any, Your deposits and interest in the Credit Union; and the Property described below:						
Collateral	Property/Model/Make	Year	I.D. Number	Type	Value	Key Number
GMC SIERRA	GMC SIERRA	2015	3GTP1WEJ9FG462142	Vehicle	\$35,325.00	
					\$	
					\$	
Other (Describe) Pledge of Shares \$ in Account No. \$ in Account No.						
See Your contract documents for any additional information about nonpayment, default, and any required repayment in full before the scheduled date.						

ITEMIZATION OF THE AMOUNT FINANCED ('e' means an estimate)			
Itemization of Amount Financed of	Amount Given to You Directly	Amount Paid on Your Account	Prepaid Finance Charge
\$20,131.53	\$20,131.53	\$	\$

Amounts Paid to Others on Your Behalf: (If an amount is marked with an asterisk (*) We will be retaining a portion of the amount.)

\$	To	\$	To
\$	To	\$	To
\$	To	\$	To
\$	To	\$	To
\$	To	\$	To
\$	To	\$	To
\$	To	\$	To



MILITARY LENDING ACT DISCLOSURES

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

A "Covered Borrower" for purposes of this loan means a consumer who, at the time the consumer becomes obligated on this loan, is a covered member or a dependent of a covered member as defined by the Military Lending Act. A Covered Borrower does not mean a consumer who (though a Covered Borrower at the time he or she became obligated on this transaction) no longer is a covered member or a dependent of a covered member as defined by the Military Lending Act.

LOAN AGREEMENT

In this Loan Agreement ("Agreement") all references to "Credit Union", "We", "Our" or "Us" mean the Credit Union whose name appears above and anyone to whom the Credit Union assigns or transfers this Agreement. All references to "You" or "Your" mean each person who signs, or otherwise authenticates, this Agreement as a borrower.

1. PROMISE TO PAY - You promise to pay \$20,131.53 to the Credit Union plus interest on the unpaid balance until what You owe has been repaid. For **fixed rate** loans, the interest rate is 2.950% per year.

Collection Costs:

You agree to pay all costs of collecting the amount You owe under this Agreement, including court costs and reasonable attorney fees.

2. PAYMENTS - You promise to make payments of the amount and at the time shown in the Truth in Lending Disclosure. You may prepay any amount without penalty. If You prepay any part of what You owe, You are still required to make the regularly scheduled payments, unless We have agreed to a change in the payment schedule. Because this is a simple interest loan, if You do not make payments exactly as scheduled, Your final payment may be more or less than the amount of the final payment that is disclosed. If You elect voluntary payment protection, We will either include the premium or program fee(s) in Your payments or extend the term of Your loan. If the term is extended, You will be required to make additional payments of the scheduled amount, until what You owe has been paid. You promise to make all payments to the place We choose. If this loan refinances another loan You have with Us, the other loan will be canceled and refinanced as of the date of this loan. Unless otherwise required by law, payments will be applied to amounts owed in the manner We choose.

3. LOAN PROCEEDS BY MAIL - If the proceeds of this loan are mailed to You, interest on this loan begins on the date the loan proceeds are mailed to You.

4. SECURITY FOR LOAN - This Agreement is secured by all property described in the "Security" section of the Truth in Lending Disclosure. Property securing other loans You have with Us also secures this loan, unless the property is a dwelling or otherwise prohibited by federal and/or state law. In addition to Your pledge of shares, We may also have what is known as a statutory lien on all individual and joint accounts You have with Us. A statutory lien means We have the right under federal and/or state law to claim an interest in Your accounts. Unless otherwise prohibited by federal and/or state law, We can enforce a statutory lien against Your shares and dividends and, if any, interest and deposits, in all individual and joint accounts You have with Us to satisfy any outstanding financial obligation that is due and payable to Us. We may exercise Our right to enforce this lien without further notice to You, to the extent permitted by law. **For all borrowers:** You pledge as security for this loan all shares and dividends and, if any, all deposits and interest in all joint and individual accounts You have with the Credit Union now and in the future. **The statutory lien and/or Your pledge will allow Us to apply the funds in Your account(s) to what You owe when You are in default.** If a dollar amount and account number are listed in the "Security" section of the Truth in Lending Disclosure, You may not withdraw the amount that has been specifically pledged to secure this loan until the Credit Union agrees to release all or part of the pledged amount. The statutory lien and Your pledge do not apply to any Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given as security.

5. DEFAULT - You will be in default under this Agreement if You do not make a payment of the amount required on or before the date it is due. You will be in default if You break any promise You made in connection with this loan or if anyone is in default under any security agreement made in connection with this Agreement. You will be in default if You die, file for bankruptcy, become insolvent (that is, unable to pay Your bills and loans as they become due), or if You made any false or misleading statements in Your loan application. You will also be in default if something happens that We believe may seriously affect Your ability to repay what You owe under this Agreement or if You are in default under any other loan agreement You have with Us.

6. ACTIONS AFTER DEFAULT - When You are in default, We can require immediate payment of the entire unpaid balance under this Agreement. If We demand immediate payment, You will continue to pay interest at the rate provided for in this Agreement, until what You owe has been repaid. **We will also apply against what You owe any shares and/or deposits given as security under this Agreement.** We may also exercise any other rights given by law when You are in default. **Unless You are a Covered Borrower under the Military Lending Act, You waive any right You have to receive demand for payment, notice of intent to demand immediate payment and notice of demand for immediate payment.**

7. EACH PERSON RESPONSIBLE - Each person who signs, or otherwise authenticates, this Agreement will be individually and jointly responsible for paying the entire amount owed under this Agreement. This means We can enforce Our rights against any one of You individually or against all of You together.

8. LATE CHARGE - If You are late in making a payment, You promise to pay the late charge shown in the Truth in Lending Disclosure. If no late charge is shown, You will not be charged one.

9. DELAY IN ENFORCING RIGHTS - We can delay enforcing any of Our rights under this Agreement any number of times without losing the ability to exercise Our rights later. We can enforce this Agreement against Your heirs or legal representatives.

10. CONTINUED EFFECTIVENESS - If any part of this Agreement is determined by a court to be unenforceable, the rest will remain in effect.

11. NOTICES - Notices will be sent to You at the most recent address You have given Us in writing. Notice to any one of You will be notice to all.

12. GOVERNING LAW - You agree that this note and any security rights that You are granting to the Credit Union will be subject to Louisiana law, and more specifically that this Note will be governed under La.R.S. 6:654.

13. GENERAL PROVISIONS - You as well as all other persons signing, or otherwise authenticating, this Agreement in any capacity agree that Your liability under this Agreement shall be "joint and several" and "solidary" with each other. You further agree that discharge or release of any party or collateral securing this Agreement, extension of time for payment, or any change in the terms of this Agreement or any security agreement securing this loan, or delay in enforcing any rights granted to the Credit Union, will not cause the Credit Union to lose any rights under this Agreement or under any security agreement securing this loan. **Unless You are a Covered Borrower under the Military Lending Act, You waive demand for payment, protest and notice of protest and non-payment, and all pleas of division and discussion.**

14. USE OF ACCOUNT - You promise to use Your account for consumer (personal, family or household) purposes, unless the Credit Union gives You written permission to use the account also for agricultural or commercial purposes, or to purchase real estate.

15. OTHER PROVISIONS -

SECURITY AGREEMENT

In this Security Agreement ("Agreement") all references to "Credit Union", "We", "Our" or "Us" mean the Credit Union whose name appears on this document and anyone to whom the Credit Union assigns or transfers this Agreement. All references to the "Loan" mean the loan described in the Loan Agreement that is part of this document. All references to "You" or "Your" mean any person who signs, or otherwise authenticates, this Agreement.

1. THE SECURITY FOR THE LOAN - You give Us what is known as a security interest in the Property described in the "Security" section of the Truth in Lending Disclosure that is part of this document ("the Property"). The security interest You give includes all accessions. Accessions are things which are attached to or installed in the Property now or in the future. The security interest also includes any replacements for the Property which You buy within 10 days of the Loan and any extensions, renewals or refinancings of the Loan. It also includes any money You receive from selling the Property or from insurance You have on the Property. If the value of the Property declines, You promise to give Us more property as security if asked to do so.

2. WHAT THE SECURITY INTEREST COVERS/CROSS COLLATERAL PROVISIONS - The security interest secures the Loan and any extensions, renewals or refinancings of the Loan. **Unless prohibited by applicable law, the security interest also secures any other loans, including any credit card loan, You have now or receive in the future from Us and any other amounts You owe Us for any reason now or in the future, except any loan secured by Your principal dwelling.** If the Property is household goods as defined by the Federal Trade Commission Credit Practices Rule or is used as Your principal dwelling, the Property will secure only this Loan and not other loans or amounts You owe Us.

3. OWNERSHIP OF THE PROPERTY - You promise that You own the Property or, if this Loan is to buy the Property, You promise You will use the Loan proceeds for that purpose. You promise that no one else has any interest in or claim against the Property that You have not already told Us about. You promise not to sell or lease the Property or to use it as security for a loan with another creditor until the Loan is repaid. You promise You will allow no other security interest or lien to attach to the Property either by Your actions or by operation of law.

4. PROTECTING THE SECURITY INTEREST - If Your state issues a title for the Property, You promise to have Our security interest shown on the title. We may have to file what is called a financing statement to protect Our security interest from the claims of others. You irrevocably authorize Us to execute (on Your behalf), if applicable, and file one or more financing, continuation or amendment statements pursuant to the Uniform Commercial Code (UCC) in a form satisfactory to Us. You promise to do whatever else We think is necessary to protect Our security interest in the Property. You also promise to pay all costs, including but not limited to any attorney fees, We incur in protecting Our security interest and rights in the Property, to the extent permitted by applicable law.

5. USE OF PROPERTY - Until the Loan has been paid off, You promise You will: (1) Use the Property carefully and keep it in good repair. (2) Obtain Our written permission before making major changes to the Property or changing the address where the Property is kept. (3) Inform Us in writing before changing Your address. (4) Allow Us to inspect the Property. (5) Promptly notify Us if the Property is damaged, stolen or abused. (6) Not use the Property for any unlawful purpose. (7) Not retitle the Property in another state without telling Us.

6. INSURANCE, TAXES AND FEES - You promise to pay all taxes and fees (like registration fees) due on the Property and to keep the Property insured against loss and damage, and, if the Property is a vehicle, to maintain liability insurance on the Property in an amount not less than the minimum amount required by law. The amount and coverage of the property insurance must be acceptable to Us. You may provide the property insurance through a policy You already have, or through a policy You get and pay for. You promise to make the insurance policy payable to Us and to deliver the policy or proof of coverage to Us if asked to do so.

If You cancel Your property insurance and get a refund, We have a right to the refund. If the Property is lost or damaged, We can use the insurance settlement to repair the Property or apply it towards what You owe. You authorize Us to endorse any draft or check which may be payable to You in order for Us to collect any refund or benefits due under Your insurance policy.

If You do not pay the taxes or fees on the Property when due or maintain Property insurance as required by this Agreement, We may pay these obligations, but We are not required to do so. Any money We spend for taxes, fees or property insurance will be

added to the unpaid balance of the Loan and You will pay interest on those amounts at the same rate You agreed to pay on the Loan. We may receive payments in connection with the insurance from a company which provides the property insurance. We may monitor Our loans for the purpose of determining whether You and other borrowers have complied with the insurance requirements of Our loan agreements or may engage others to do so. The insurance charge added to the Loan may include (1) the insurance company's payments to Us and (2) the cost of determining compliance with the insurance requirements. If We add amounts for taxes, fees or insurance to the unpaid balance of the Loan, We may increase Your payments to pay the amount added within the term of the insurance or term of the Loan.

If the Property is a motor vehicle and You fail to maintain liability insurance on the Property, Your vehicle may be impounded. Any costs and/or penalties related to the impoundment of the Property that We pay may be deducted from the proceeds from the sale of the Property.

7. INSURANCE NOTICE - If You do not purchase the required property insurance, the insurance We may purchase and charge You for will cover only Our interest in the Property. The premium for this insurance may be higher because the insurance company may have given Us the right to purchase insurance after uninsured collateral is lost or damaged. **The insurance will not be liability insurance and will not satisfy any state financial responsibility or no fault laws.**

8. LOCATION OF PROPERTY - Unless otherwise indicated, the Property will be kept at Your address indicated on the first page of this document. You agree not to remove the Property from the State of Louisiana for more than 60 consecutive days without first obtaining the Credit Union's prior written consent.

9. DEFAULT - You will be in default if You break any promise You make or fail to perform any obligation You have under this Agreement. You will also be in default under this Agreement if the Loan is in default. You will be in default if any Property You have given Us as security is repossessed by someone else, seized under a forfeiture or similar law, or if anything else happens that significantly affects the value of the Property or Our security interest in it.

10. WHAT HAPPENS IF YOU ARE IN DEFAULT - LOUISIANA LAW PERMITS REPOSSESSION OF MOTOR VEHICLES WITHOUT JUDICIAL PROCESS. When You are in default, We may demand immediate payment of the outstanding balance of the Loan without giving You advance notice. If You are in default under the Loan or under this Agreement, the Credit Union will have the right to cause the Property to be immediately seized and sold under ordinary or executory process, with or without appraisal, in accordance with Louisiana law, whether during term of court or vacation, without the necessity of demanding payment from You or of notifying You and placing You in default. If the Property is a motor vehicle or boat, You agree that We may obtain a key or other device necessary to unlock and operate it, when You are in default.

Unless You are a Covered Borrower under the Military Lending Act, for purposes of foreclosure under Louisiana executory process procedures, You hereby confess judgment in the Credit Union's favor for all amounts secured by this Agreement, in principal, interest, late charges, costs and attorney's fees, and for all other funds that the Credit Union may advance on Your behalf under this Agreement, such as for the payment of insurance, or taxes, or the preservation of the Property. To the extent permitted under applicable Louisiana law, You additionally waive: (a) the benefit of appraisal as provided under Articles 2332, 2336, 2723, and 2724 of the Louisiana Code of Civil Procedure; and all other laws with regard to appraisal upon judicial sale; (b) the demand in three (3) days' delay as provided under Articles 2639 and 2721 of the Louisiana Code of Civil Procedure; (c) the notice of seizure as provided under Articles 2293 and 2721 of the Louisiana Code of Civil Procedure; (d) the three (3) days' delay provided under Articles 2331 and 2722 of the Louisiana Code of Civil Procedure; and (e) all other provisions under Articles 2331, 2722 and 2723 of the Louisiana Code of Civil Procedure and all other Articles not specifically mentioned above.

The following applies to all Owners of Collateral: You further agree that the Credit Union may appoint a keeper of the Property in the event of foreclosure.

Should the Property for any reason be located in another state at the time of or following Your default, or should there be a subsequent change in Louisiana law permitting self-help remedies, You agree that the Credit Union may take possession of the Property in any manner then permitted under the laws of the state in which the Property is then located or under Louisiana law as then in effect. Should the Credit Union for any reason have or acquire possession of the Property at or following default, You agree that the Credit Union may sell the Property at public auction or private sale, as authorized by Louisiana law or the applicable provisions of the Uniform Commercial Code in effect in the state where the Property is then located. If the Credit Union is required by law to give You notice of the public or private sale of the Property, notice shall be sent to You at Your last address appearing in the Credit Union's records prior to the sale or disposition, as required by law. All expenses, relating to the sale or other disposition of the Property, including without limitation, the Credit Union's expenses of retaking, holding, insuring, preparing for sale and selling the Property, will be secured under this Agreement and will be deducted from the money the Credit Union receives from the sale. Our expenses for taking possession of and selling the Property will be deducted from the money received from the sale. Those costs may include the cost of storing the Property, preparing it for sale and attorney's fees to the extent permitted under state law or awarded under the Bankruptcy Code.

If You have agreed to pay the Loan, You must pay any amount that remains unpaid after the sale money has been applied to the unpaid balance and to what You owe under this Agreement. You agree to pay interest on that amount at the same rate as the Loan until that amount has been paid.

11. DELAY IN ENFORCING RIGHTS AND CHANGES IN THE LOAN - We can delay enforcing any of Our rights under this Agreement any number of times without losing the ability to exercise Our rights later. We can enforce this Agreement against Your heirs or legal representatives. If We change the terms of the Loan, You agree that this Agreement will remain in effect.

12. CONTINUED EFFECTIVENESS - If any part of this Agreement is determined by a court to be unenforceable, the rest will remain in effect.

13. MISCELLANEOUS - You agree that the loss, damage or destruction of the Property will not release You from Your obligations under this Agreement. **Unless You are a Covered Borrower under the Military Lending Act, You waive any and all exemptions from seizure with regard to the Property as may be granted under applicable law.**

14. **SPOUSAL INTERVENTION** - This paragraph is to be completed only when the Property is previously owned household goods and only when one spouse applies for individual credit.

AND NOW INTO THESE PRESENCE INTERVENES:

my spouse, appearing herein for the limited purpose of concurring with the granting of a security interest on the community-owned Property described on the first page of Agreement in accordance with the terms and conditions of this Agreement, consistent with Article 2347 of the Louisiana Civil Code, without creating any liability with regard to my spouse's separate Property, as well as (where applicable) to waive any homestead or other exemptions from seizure with regard to the secured Property as may be granted under Louisiana law.

INTERVENOR (Spouse):

The following notice applies ONLY when the box at left is marked.

15. **NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.**

16. **OTHER PROVISIONS -**

SIGNATURES

CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THE AGREEMENT BEFORE YOU SIGN IT. By signing, or otherwise authenticating, as Borrower, You agree to the terms of the Loan Agreement. If Property is described in the "Security" section of the Truth in Lending Disclosure, You also agree to the terms of the Security Agreement. If You sign, or otherwise authenticate, as "Owner of Property" You agree only to the terms of the Security Agreement.

Borrower 1 Signature	Date
X	(Seal)

Borrower 2 Signature	Date
X	(Seal)

CHARLES DAMMON

Signature	Date
X	(Seal)

Signature	Date
X	(Seal)

Borrower 3:
 Owner of Property Witness

Borrower 4:
 Owner of Property Witness

BORROWER 1 (Name & Address) CHARLES DAMMON 124 EDEN ISLES DR SLIDELL, LA, 70458	BORROWER 2 (Name & Address)
BORROWER 3 (Name & Address)	BORROWER 4 (Name & Address)

OWNER OF PROPERTY NAME AND ADDRESS

Collateral	Property/Model/Make	Year	I.D. Number	Lien Amount	Value	Key Number
GMC SIERRA	GMC SIERRA	2015	3GTP1WEJ9FG462142	\$	\$35,325.00	
				\$	\$	
				\$	\$	

Other (Describe) _____
Pledge of Shares \$ _____ in Account No. _____ \$ _____ in Account No. _____

SECURITY AGREEMENT

In this Security Agreement ("Agreement") all references to "Credit Union", "We", "Our" or "Us" mean the Credit Union whose name appears on this document and anyone to whom the Credit Union assigns or transfers this Agreement. All references to the "Loan" mean the loan described in the Loan Agreement that is part of this document. All references to "You" or "Your" mean any person who signs, or otherwise authenticates, this Agreement.

1. THE SECURITY FOR THE LOAN - You give Us what is known as a security interest in the Property described in the "Security" section of the Truth in Lending Disclosure that is part of this document ("the Property"). The security interest You give includes all accessions. Accessions are things which are attached to or installed in the Property now or in the future. The security interest also includes any replacements for the Property which You buy within 10 days of the Loan and any extensions, renewals or refinancings of the Loan. It also includes any money You receive from selling the Property or from insurance You have on the Property. If the value of the Property declines, You promise to give Us more property as security if asked to do so.

2. WHAT THE SECURITY INTEREST COVERS/CROSS COLLATERAL PROVISIONS - The security interest secures the Loan and any extensions, renewals or refinancings of the Loan. **Unless prohibited by applicable law, the security interest also secures any other loans, including any credit card loan, You have now or receive in the future from Us and any other amounts You owe Us for any reason now or in the future, except any loan secured by Your principal dwelling.** If the Property is household goods as defined by the Federal Trade Commission Credit Practices Rule or is used as Your principal dwelling, the Property will secure only this Loan and not other loans or amounts You owe Us.

3. OWNERSHIP OF THE PROPERTY - You promise that You own the Property or, if this Loan is to buy the Property, You promise You will use the Loan proceeds for that purpose. You promise that no one else has any interest in or claim against the Property that You have not already told Us about. You promise not to sell or lease the Property or to use it as security for a loan with another creditor until the Loan is repaid. You promise You will allow no other security interest or lien to attach to the Property either by Your actions or by operation of law.

4. PROTECTING THE SECURITY INTEREST - If Your state issues a title for the Property, You promise to have Our security interest shown on the title. We may have to file what is called a financing statement to protect Our security interest from the claims of others. You irrevocably authorize Us to execute (on Your behalf), if applicable, and file one or more financing, continuation or amendment statements pursuant to the Uniform Commercial Code (UCC) in a form satisfactory to Us. You promise to do whatever else We think is necessary to protect Our security interest in the Property. You also promise to pay all costs, including but not limited to any attorney fees, We incur in protecting Our security interest and rights in the Property, to the extent permitted by applicable law.

5. USE OF PROPERTY - Until the Loan has been paid off, You promise You will: (1) Use the Property carefully and keep it in good repair. (2) Obtain Our written permission before making major changes to the Property or changing the address where the Property is kept. (3) Inform Us in writing before changing Your address. (4) Allow Us to inspect the Property. (5) Promptly notify Us if the Property is damaged, stolen or abused. (6) Not use the Property for any unlawful purpose. (7) Not retitle the Property in another state without telling Us.

6. INSURANCE, TAXES AND FEES - You promise to pay all taxes and fees (like registration fees) due on the Property and to keep the Property insured against loss and damage, and, if the Property is a vehicle, to maintain liability insurance on the Property in an amount not less than the minimum amount required by law. The amount and coverage of the property insurance must be acceptable to Us. You may provide the property insurance through a policy You already have, or through a policy You get and pay for. You promise to make the insurance policy payable to Us and to deliver the policy or proof of coverage to Us if asked to do so.

If You cancel Your property insurance and get a refund, We have a right to the refund. If the Property is lost or damaged, We can use the insurance settlement to repair the Property or apply it towards what You owe. You authorize Us to endorse any draft or check which may be payable to You in order for Us to collect any refund or benefits due under Your insurance policy.

If You do not pay the taxes or fees on the Property when due or maintain Property insurance as required by this Agreement, We may pay these obligations, but We are not required to do so. Any money We spend for taxes, fees or property insurance will be added to the unpaid balance of the Loan and You will pay interest on those amounts at the same rate You agreed to pay on the Loan. We may receive payments in connection with the insurance from a company which provides the property insurance. We may monitor Our loans for the purpose of determining whether You and other borrowers have complied with the insurance requirements of Our loan agreements or may engage others to do so. The insurance charge added to the Loan may include (1) the insurance company's payments to Us and (2) the cost of determining compliance with the insurance requirements. If We add amounts for taxes, fees or insurance to the unpaid balance of the Loan, We may increase Your payments to pay the amount added within the term of the insurance or term of the Loan.

If the Property is a motor vehicle and You fail to maintain liability insurance on the Property, Your vehicle may be impounded. Any costs and/or penalties related to the impoundment of the Property that We pay may be deducted from the proceeds from the sale of the Property.

7. INSURANCE NOTICE - If You do not purchase the required property insurance, the insurance We may purchase and charge You for will cover only Our interest in the Property. The premium for this insurance may be higher because the insurance company may have given Us the right to purchase insurance after uninsured collateral is lost or damaged. **The insurance will not be liability insurance and will not satisfy any state financial responsibility or no fault laws.**

8. LOCATION OF PROPERTY - Unless otherwise indicated, the Property will be kept at Your address indicated on the first page of this document. You agree not to remove the Property from the State of Louisiana for more than 60 consecutive days without first obtaining the Credit Union's prior written consent.

9. DEFAULT - You will be in default if You break any promise You make or fail to perform any obligation You have under this Agreement. You will also be in default under this Agreement if the Loan is in default. You will be in default if any Property You have given Us as security is repossessed by someone else, seized under a forfeiture or similar law, or if anything else happens that significantly affects the value of the Property or Our security interest in it.

10. WHAT HAPPENS IF YOU ARE IN DEFAULT - LOUISIANA LAW PERMITS REPOSSESSION OF MOTOR VEHICLES WITHOUT JUDICIAL PROCESS. When You are in default, We may demand immediate payment of the outstanding balance of the Loan without giving You advance notice. If You are in default under the Loan or under this Agreement, the Credit Union will have the right to cause the Property to be immediately seized and sold under ordinary or executory process, with or without appraisal, in accordance with Louisiana law, whether during term of court or vacation, without the necessity of demanding payment from You or of notifying You and placing You in default. If the Property is a motor vehicle or boat, You agree that We may obtain a key or other device necessary to unlock and operate it, when You are in default.

Unless You are a Covered Borrower under the Military Lending Act, for purposes of foreclosure under Louisiana executory process procedures, You hereby confess judgment in the Credit Union's favor for all amounts secured by this Agreement, in principal, interest, late charges, costs and attorney's fees, and for all other funds that the Credit Union may advance on Your behalf under this Agreement, such as for the payment of insurance, or taxes, or the preservation of the Property. To the extent permitted under applicable Louisiana law, You additionally waive: (a) the benefit of appraisal as provided under Articles 2332, 2336, 2723, and 2724 of the Louisiana Code of Civil Procedure; and all other laws with regard to appraisal upon judicial sale; (b) the demand in three (3) days' delay as provided under Articles 2639 and 2721 of the Louisiana Code of Civil Procedure; (c) the notice of seizure as provided under Articles 2293 and 2721 of the Louisiana Code of Civil Procedure; (d) the three (3) days' delay provided under Articles 2331 and 2722 of the Louisiana Code of Civil Procedure; and (e) all other provisions under Articles 2331, 2722 and 2723 of the Louisiana Code of Civil Procedure and all other Articles not specifically mentioned above.

The following applies to all Owners of Collateral: You further agree that the Credit Union may appoint a keeper of the Property in the event of foreclosure.

Should the Property for any reason be located in another state at the time of or following Your default, or should there be a subsequent change in Louisiana law permitting self-help remedies, You agree that the Credit Union may take possession of the Property in any manner then permitted under the laws of the state in which the Property is then located or under Louisiana law as then in effect. Should the Credit Union for any reason have or acquire possession of the Property at or following default, You agree that the Credit Union may sell the Property at public auction or private sale, as authorized by Louisiana law or the applicable provisions of the Uniform Commercial Code in effect in the state where the Property is then located. If the Credit Union is required by law to give You notice of the public or private sale of the Property, notice shall be sent to You at Your last address appearing in the Credit Union's records prior to the sale or disposition, as required by law. All expenses, relating to the sale or other disposition of the Property, including without limitation, the Credit Union's expenses of retaking, holding, insuring, preparing for sale and selling the Property, will be secured under this Agreement and will be deducted from the money the Credit Union receives from the sale. Our expenses for taking possession of and selling the Property will be deducted from the money received from the sale. Those costs may include the cost of storing the Property, preparing it for sale and attorney's fees to the extent permitted under state law or awarded under the Bankruptcy Code.

If You have agreed to pay the Loan, You must pay any amount that remains unpaid after the sale money has been applied to the unpaid balance and to what You owe under this Agreement. You agree to pay interest on that amount at the same rate as the Loan until that amount has been paid.

11. DELAY IN ENFORCING RIGHTS AND CHANGES IN THE LOAN - We can delay enforcing any of Our rights under this Agreement any number of times without losing the ability to exercise Our rights later. We can enforce this Agreement against Your heirs or legal representatives. If We change the terms of the Loan, You agree that this Agreement will remain in effect.

12. CONTINUED EFFECTIVENESS - If any part of this Agreement is determined by a court to be unenforceable, the rest will remain in effect.

13. MISCELLANEOUS - You agree that the loss, damage or destruction of the Property will not release You from Your obligations under this Agreement. **Unless You are a Covered Borrower under the Military Lending Act, You waive any and all exemptions from seizure with regard to the Property as may be granted under applicable law.**

14. SPOUSAL INTERVENTION - This paragraph is to be completed only when the Property is previously owned household goods and only when one spouse applies for individual credit.

AND NOW INTO THESE PRESENCE INTERVENES:

my spouse, appearing herein for the limited purpose of concurring with the granting of a security interest on the community-owned Property described on the first page of Agreement in accordance with the terms and conditions of this Agreement, consistent with Article 2347 of the Louisiana Civil Code, without creating any liability with regard to my spouse's separate Property, as well as (where applicable) to waive any homestead or other exemptions from seizure with regard to the secured Property as may be granted under Louisiana law.

INTERVENOR (Spouse):

The following notice applies ONLY when the box at left is marked.

15. NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

16. OTHER PROVISIONS -

SIGNATURES

By signing, or otherwise authenticating, You agree to the terms of this Security Agreement.

Owner of Property	Date
X	(Seal)

Owner of Property	Date
X	(Seal)

Signature	Date
X	(Seal)

Signature	Date
X	(Seal)

Owner of Property Witness

Owner of Property Witness

EVIDENCE OF INSURABILITY QUESTIONS:

INSTRUCTIONS:

Applicants for life insurance: If You are applying for life insurance more than 30 days after the date of a Loan/Advance, You must answer Health Question 1.

Applicants for disability insurance: You must answer the Actively at Work Question. If You are applying for disability insurance more than 30 days after the date of a Loan/Advance, You must also answer Health Questions 1 and 2.

Actively at Work Question

Mark as appropriate

Are You actively at work, in the full performance of all the essential functions of Your occupation, for 25 hours or more per week on the date You sign this application? You will be considered to have met this requirement if You are absent from work due to temporary layoff, strike or vacation but will soon return to work.	Borrower 1	Borrower 2
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If You answered "No" to the Actively at Work Question, You are not eligible for disability insurance.

Health Question 1

Mark as appropriate

In the past 3 years, have You been treated for, or told by a licensed physician that You have or had cancer, heart disease, a stroke, diabetes, lung disorder, kidney failure, Acquired Immune Deficiency Syndrome (AIDS), or AIDS Related Complex?	Borrower 1	Borrower 2
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If You answered "Yes" to Health Question 1, You are not eligible for life or disability insurance.

Health Question 2

Mark as appropriate

In the past 3 years, have You been treated by a licensed physician for alcohol or drug use, a back disorder, or any mental or nervous disorder?	Borrower 1	Borrower 2
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If You answered "Yes" to Health Question 2, You are not eligible for disability insurance.

NOTICES TO BORROWER:

- Credit insurance is voluntary and not required to obtain Your Loan. You may purchase insurance from any insurer You choose. If You have other insurance, You may not want or need this coverage.
- You can cancel this insurance at any time for any reason by written request, and if You cancel within 30 days after You receive both Part A and Part B of the certificate, You will receive a full return of insurance charges paid.
- This insurance contains certain terms and exclusions, including a Pre-Existing Condition exclusion for disability insurance, as explained in both Part A and Part B of the certificate.
- The coverage and benefits available under this insurance are limited by the Applicable Maximums as shown in the Schedule and explained in both Part A and Part B of the certificate, so this insurance may not provide enough benefits to cover the amount You owe.
- If a balloon payment is part of Your Loan (a payment that is larger than the other scheduled payments and is scheduled to be paid at the end of the Loan), that payment is not covered under Your disability insurance.
- In addition to the terms and conditions provided on this application, this insurance is subject to the terms and conditions contained within the group policy, which are explained in both Part A and Part B of the certificate.
- There is a charge for this insurance, which the Credit Union will add to Your Loan each month and which will be subject to finance charges like the rest of Your Loan balance. The rate You are charged for this insurance is subject to change.

Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Your signature below means: that You have read and understand the notices provided above, that all of the information provided in the application is true and correct, and if You are electing insurance, it means that You are representing that You meet the eligibility requirements shown above and that You have received both Part A and Part B of the certificate.

Be sure that the insurance election made above reflects the coverage You want to apply for before You sign.

Borrower 1 Signature	Date
X	

Borrower 2 Signature	Date
X	

CHARLES DAMMON

MEMBER'S CHOICE™ WAIVER AGREEMENT

Credit Union ("We", "Us" or "Our")

Name, Address and Phone Number St. Tammany Federal Credit Union 550 Pontchartrain Dr. 985-643-1237	Slidell, LA 70458	Contract No. 01704279
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Borrower ("You" or "Your")

Name and Address CHARLES DAMMON 124 EDEN ISLES DR SLIDELL, LA, 70458	Account No. 11595	GAP ID No.
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Loan or Lease ("Loan")

<input type="checkbox"/> Loan Amount Financed \$20,131.53 <input type="checkbox"/> Lease Amount Capitalized \$	Loan No. 1	Interest Rate 2.950%	Duration 60 Months	Begin Date 01-10-2019	Maturity Date 01-28-2024
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Vehicle

Year 2015	Make GMC	Model SIERRA	Vehicle Identification Number 3GTP1WEJ9FG462142
<input type="checkbox"/> New	<input type="checkbox"/> Used	Value \$	<input type="checkbox"/> MSRP <input type="checkbox"/> NADA Business Retail Mileage
Vehicle Type (Choose One)	Motor Vehicle: <input type="checkbox"/> Automobile <input type="checkbox"/> Light Truck <input type="checkbox"/> Van Powersport: <input type="checkbox"/> Motorcycle <input type="checkbox"/> All-Terrain (ATV) <input type="checkbox"/> Snowmobile <input type="checkbox"/> Personal Watercraft		<input type="checkbox"/> Recreational Vehicle <input type="checkbox"/> Watercraft

Guaranteed Asset Protection ("GAP") purchased under this Waiver Agreement ("Waiver"): (1) is optional; (2) will not affect Your application for credit or the terms of any credit agreement with Us; and (3) is not a contract for insurance.
Only a Loan secured by a Motor Vehicle is eligible for Deductible Assistance.

YES – You Want to Purchase

<input type="checkbox"/> GAP <input type="checkbox"/> GAP Plus Benefit of \$1,000	Deductible Assistance Maximum Benefit of \$500 <i>For Motor Vehicle Only</i>	Waiver Fee \$	Effective Date of Waiver	Maximum Term of Waiver 84 Months
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Your signature or authentication means You understand and agree that:

- This Waiver is an addendum to Your Loan, and You have received and thoroughly read the entire Waiver.
- You are bound by the eligibility requirements, terms, conditions, and exclusions on the following pages of this Waiver. No verbal representations have been made to You that differ from these provisions.
- The information provided in this Waiver is true and correct.
- Your Loan and Your Vehicle are eligible for protection under this Waiver.
- We may not waive the entire Loan balance at the time of a Total Loss or Theft Loss.
- The difference between Your Loan balance and the value of Your Vehicle will fluctuate, which may cause the amount protected by this Waiver to increase or decrease over time.
- Adding the Waiver Fee to Your Loan will increase the cost of this Waiver.
- This Waiver does not: (1) replace Your Vehicle insurance policy; (2) provide bodily injury, property damage, liability, or collision insurance; and (3) comply with any financial responsibility law, or any other law, mandating motor vehicle insurance coverage.

If You are adding this Waiver to an existing Loan, You agree to increase the amount of Your Loan by the amount of the Waiver Fee and:

- Make more Payments of the same amount until what You owe has been repaid; or
- Increase Your Loan payments to \$ _____ per Monthly _____.

Borrower Signature	Date
X	

NO – You Don't Want to Purchase

Your signature or authentication means You understand that:

- We will not waive any of Your Loan balance if Your Vehicle is in an accident or stolen and You do not purchase this Waiver.

Borrower Signature	Date
X	