

**Dammon Engineering, Inc.**  
**Profit & Loss**  
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Design Income	335,000.73
Total Income	335,000.73
Cost of Goods Sold	
Contract Labor	9,970.00
Subcontracted Services	8,640.00
Total COGS	18,610.00
Gross Profit	316,390.73
Expense	
Advertising and Promotion	365.99
Bank Service Charges	0.00
Charitable Contributions	215.00
Donations	3,240.00
Dues and Subscriptions	728.99
Expenses - Chuck	2,051.54
Expenses - David	3,866.00
Insurance Expense	
Health Insurance	7,310.52
Insurance Expense - Other	19,112.00
Total Insurance Expense	26,422.52
Licenses	427.53
Meals and Entertainment	2,107.36
Miscellaneous Expense	1,217.39
Office Expense	523.00
Office Supplies	5,441.18
Payroll Expenses	193,310.06
Permits & Fees	4,553.38
Postage and Delivery	133.28
Professional Fees	2,462.03
Reconciliation Discrepancies	-2.08
Rent Expense	5,500.00
Repairs and Maintenance	4,000.00
Taxes - Property	64.57
Utilities	5,776.17
Total Expense	262,403.91
Net Ordinary Income	53,986.82
Net Income	<u><u>53,986.82</u></u>